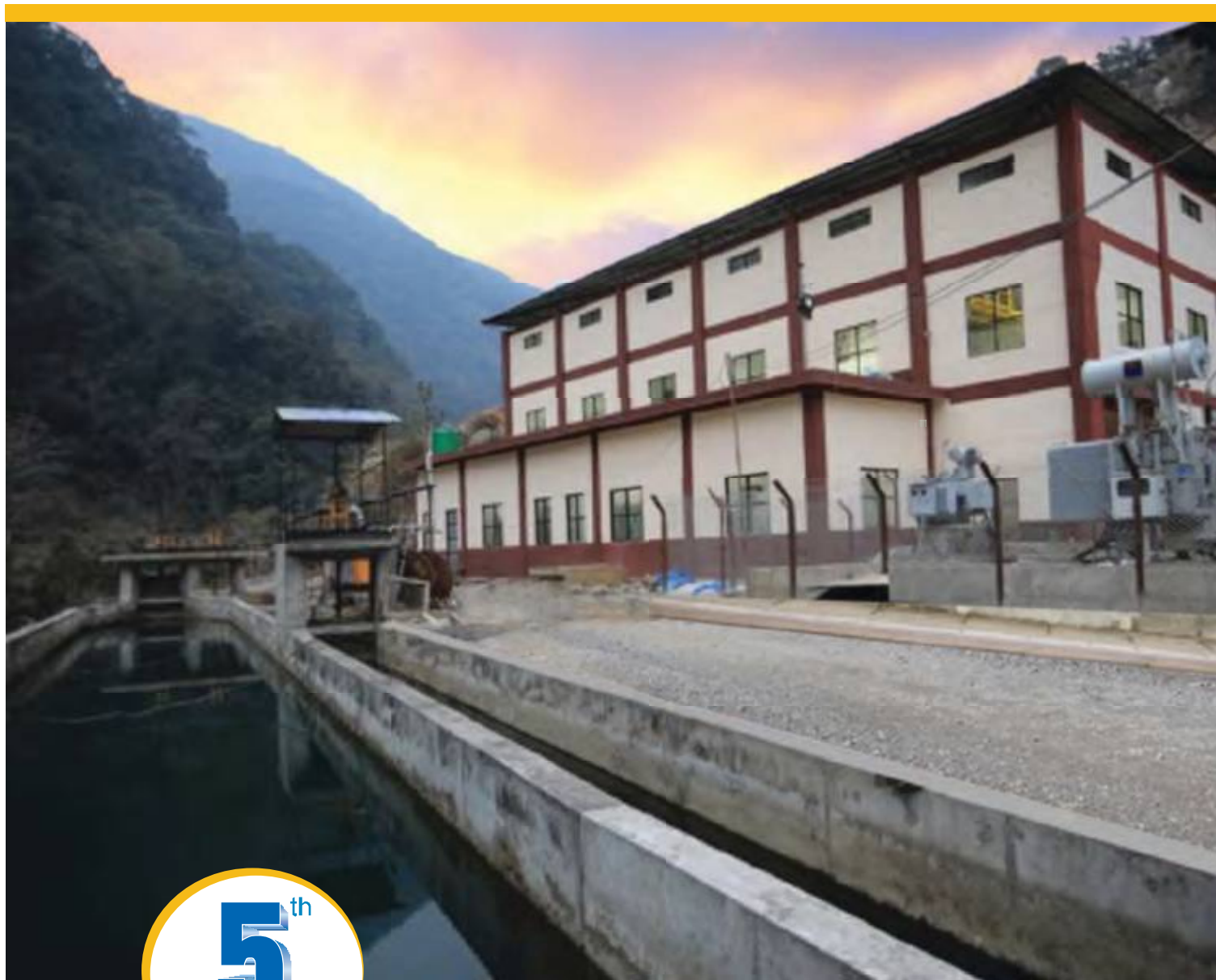




बिन्ध्यवासिनी हाइड्रोपावर डेवलपमेन्ट कम्पनी लिमिटेड  
Bindhyabasini Hydropower Development Company Limited



# ANNUAL REPORT

Fiscal Year 2077/78



श्री कृष्ण आचार्य  
(संस्थापक अध्यक्ष)

## संचालक समिति



श्री सिता आचार्य  
(अध्यक्ष)



श्री भरत बहादुर पाण्डे  
(सञ्चालक)



श्री दिलसुन्दर श्रेष्ठ  
(सञ्चालक)



प्रा.डा. श्री लक्ष्मण पौडेल  
(सञ्चालक)



श्री सन्दिप आचार्य  
(सञ्चालक-प्रतिनिधि सीड इन्फ्रा)



श्री बिष्णुहरि शर्मा सुबेदि  
(सञ्चालक)



श्री तम प्रसाद गुरुङ्ग  
(सञ्चालक)

## विषय सूची

पाँचौं वार्षिक साधारण सभा सम्बन्धी सूचना

२

प्रोक्सी फारम तथा प्रवेश पत्र

३

सञ्चालक समितिको वार्षिक प्रतिवेदन

५

वित्तीय विवरण

१९

Notes

३५

को  
आ.व.२०७७/०७८ को वार्षिक साधारण सभा सम्बन्धी  
सूचना

श्री शेयरधनी महानुभावहरु,

यस बिन्ध्यवासिनी हाइड्रोपावर डेभलपमेन्ट कम्पनी लिमिटेडको संचालक समितिको मिति २०७८/०८/०२ गते बसेको बैठकको निर्णयानुसार कम्पनीको पाँचौं वार्षिक साधारण सभा निम्नलिखित मिति, समय र स्थानमा बस्ने भएकोले सो सभामा यहाको सहभागिताको लागि यो सूचना प्रकाशित गरिएको छ।

**वार्षिक साधारण सभा सम्बन्धी कार्यक्रम :**

मिति : २०७८/०९/०२ गते, शुक्रवार।

समय : बिहान ११:०० बजे।

स्थान : कम्पनीको कार्यालय, नयाँ बानेश्वर, काठमाडौं

माध्यम : भौतिक तथा भर्चुअल (weblink कम्पनीको website <http://bindhyabasinihydro.com.np/> मा प्रकाशन गरिनेछ।)

**वार्षिक साधारण सभाको विषय सूची :**

- (क) संचालक समितिको आ. व. २०७७/०७८ वार्षिक प्रतिवेदनमा छलफल गरी स्वीकृत गर्ने।
- (ख) कम्पनीको आ. व. २०७७/०७८ को लेखापरीक्षण प्रतिवेदन सहितको वित्तीय विवरण छलफल गरी अनुमोदन गर्ने।
- (ग) आ. व. २०७८/०७९ को लागि लेखापरीक्षकको नियुक्ति गर्ने र पारीश्रमिक तोक्ने।
- (घ) कम्पनीको आ.व. २०७७/०७८ सम्मको सञ्चित मुनाफाबाट शेयरधनीहरुलाई १० (दश) प्रतिशतका दरले नगद लाभांश वितरण गर्ने प्रस्ताव अनुमोदन गर्ने।
- (ङ) आ.व. २०७७/०७८ मा सञ्चालक समितिले गरेका निर्णयहरु अनुमोदन गर्ने।
- (च) कम्पनीले निष्काशन गर्न लागेको साधारण शेयर सम्बन्धी आवश्यक निर्णय गर्ने।
- (छ) विविध।

संचालक समितिको आज्ञाले,  
कम्पनी सचिव

## प्रोक्सी फारम

श्री संचालक समिति  
बिन्ध्यवासिनी हाइड्रोपावर डेभलपमेन्ट कम्पनी लिमिटेड  
का.म.न.पा. बडा नं १०, नयाँ बानेश्वर, काठमाडौं

### विषय: प्रतिनिधि नियुक्त गरिएको बारे

महाशय,

.....जिल्ला.....न. पा./ गा. पा. बडा नं..... मा बस्ने  
..... ले त्यस लिमिटेडको शेयरधनीको हैसियतले मिति ..... गते, .....मा  
हुन गर्दैरहेको पाँचौं वार्षिक साधारण सभामा म/हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने  
भएकाले उक्त सभामा मेरो/हाम्रो तर्फबाट कम्पनीको उक्त सभामा भाग लिनका लागि तल प्रस्तुत गरे बमोजिम  
मेरो/ हाम्रो प्रतिनिधि नियुक्त गरि पठाएको छु/ छौं।

### प्रतिनिधि नियुक्त भएको व्यक्तिको:

हस्ताक्षर :

नाम :

ठेगाना :

शेयरधनी न. :

शेयर सख्या :

मिति :

### निवेदक

हस्ताक्षर :

नाम :

ठेगाना :

शेयरधनी न. :

शेयर सख्या :

मिति :

साधारण सभामा आफु स्वयं उपस्थित हुन नसक्ने शेयरधनीहरूले यस संस्थाको केन्द्रिय कार्यालय नयाँ बानेश्वर, काठमाडौं  
वा फोन नं +९७७-०१४७८१८९१, ९७७-०१४७८६०३० मा सम्पर्क गरी पाँचौं वार्षिक साधारण सभाको लागि तयार  
पारिएको प्रोक्सी फारम भरी मिति ..... बजेसम्म बुझाउन हुन सुचित गरिन्छ।

## प्रवेश पत्र

शेयरधनीको नाम :

शेयरधनी नं. :

शेयर सख्या :

१. शेयरधनी आफैले खाली कोष्ठहरू भर्नु होला।
२. सभाकक्षमा प्रवेश गर्न यो प्रवेश पत्र प्रस्तुत गर्न अनिवार्य छ।
३. शेयरधनी स्वयं उपस्थित भएमा प्रोक्सीद्वारा नियुक्त प्रतिनिधि स्वतः रद्द हुनेछ।
४. प्रोक्सी दिंदा कम्पनीको शेयरधनीलाई मात्र दिन पाइनेछ।

.....  
शेयरधनीको हस्ताक्षर

.....  
कम्पनी सचिव

## बिन्ध्यवासिनी हाइड्रोपावर डेभेलपमेन्ट कम्पनी लिमिटेडको

पाँचौँ वार्षिक साधारण सभाको अवसरमा कम्पनीका अध्यक्षद्वारा प्रस्तुत गर्नुहुने

सञ्चालक समितिको

आ.व. २०७७/०७८ को वार्षिक प्रतिवेदन

मिति: २०७८ पुस २ गते ।

आदरणीय शेयरधनी महानुभावहरु,

यस बिन्ध्यवासिनी हाइड्रोपावर डेभेलपमेन्ट कम्पनी लि. को पाँचौँ वार्षिक साधारण सभामा आफ्नो अमूल्य समय दिएर भौतिक तथा भर्चुअल माध्यमबाट उपस्थित हुनु भएका शेयरधनी महानुभावहरु, लगानीकर्ताहरु एवं आमन्त्रीत व्यक्तित्वहरु समक्ष संचालक समितिको तर्फबाट हार्दिक स्वागत गर्दछु।

शेयरधनी महानुभावहरु,

विश्वव्यापी महामारीको रुपमा फैलिएको नोभल कोरोना भाइरस (कोभिड -१९)को संक्रमण जोखिम अझै रहिरहेको हुँदा भौतिक रुपमा उपस्थित हुन नसक्ने शेयरधनी महानुभावहरुको भर्चुअल माध्यम (Zoom APP) बाट समेत सहभागितामा कम्पनीको आ.व. २०७७/०७८ को वार्षिक साधारण सभा सञ्चालन गरिरहेका छौं।

कम्पनीको आर्थिक, व्यवसायिक गतिविधि तथा वित्तीय अवस्था उपलब्धिमूलक रहेको जानकारी दिँदै यहाँहरु समक्ष सञ्चालक समितिको आ.व. २०७७/०७८ को वार्षिक प्रतिवेदन प्रस्तुत गर्दछौं।

**कम्पनी तथा कम्पनीले सञ्चालन गरेका आयोजनाहरु सम्बन्धी संक्षिप्त विवरण ।**

### कम्पनीको पृष्ठभूमि:

(क) कम्पनीको नाम: बिन्ध्यवासिनी हाइड्रोपावर डेभेलपमेन्ट कम्पनी लिमिटेड।

(ख) रजिष्टर्ड कार्यालय: का.म.न.पा.वडा नं. १०, श्री कृष्ण सदन, नयाँ बानेश्वर, काठमाडौं।

(ग) उद्योग सञ्चालन गरिने मुख्य स्थान (जलविद्युत केन्द्र) : यस कम्पनीको जलविद्युत उत्पादन केन्द्र कास्की जिल्लाको मादी गाउँपालिका र लमजुङ्ग जिल्लाको क्वोलासोथार गाउँपालिका (तत्कालिन कास्की जिल्लाको मिजुरेडाँडा गा.वि.स र लमजुङ्ग जिल्लाको पसगाँउ गा.वि.स) भएर बहने रुदी खोलामा रहेको छ।

### घ. कम्पनीको पूँजी संरचना:

(क) अधिकृत पूँजी : रु. २,००,००,००,०००/-

(ख) जारी शेयर पूँजी : रु. १,००,००,००,०००/-

(ग) संस्थापक शेयर पूँजी : रु. ७५,००,००,०००/-

(घ) साधारण शेयर पूँजी : रु. २५,००,००,०००/- मध्ये जारी पूँजीको १०% रकम आयोजना प्रभावित क्षेत्रका स्थानीय बासिन्दा र १५% शेयर कर्मचारी, Mutual Fund तथा सर्वसाधारणको लागि शेयर निष्काशनको तयारीमा रहेको।

### ड कम्पनीले सञ्चालन गरेका आयोजनाहरु सम्बन्धी संक्षिप्त विवरण ।

#### १ रुदी खोला ए जलविद्युत आयोजना:

- कास्की जिल्लाको मादी गाउँपालिकाको वालुवावेसीमा पावरहाउस तथा लमजुङ्ग जिल्लाको क्वोलासोथार गाउँपालिकामा हेडवर्क्स रहेको यस आयोजनाले २०७५ साल चैत्र ५ गतेदेखि नेपाल विद्युत प्राधिकरणलाई विद्युत बिक्री गर्दै आएको छ।
- आयोजनाको मुख्य खोला रुदी खोला रहेको छ भने छेदुवा खोला यस आयोजनाको सहायक खोलाको रुपमा रहेको छ।

### ■ रुदी खोला ए ज.वि.आ.को निर्माण खर्च सम्बन्धी विवरण

Particulars	Cost	Amortization	Balance
	2077/03/31	Cumulative Upto Current year (Rs.)	2078/03/31
Project Development Cost	71,344,536	5,350,840	65,993,696
Civil Construction Works	520,062,820	39,004,712	481,058,109
Metal Works/ Hydromechanical Works	350,386,755	26,212,172	324,174,583
Plant & Machinery & Equipments	212,677,210	15,950,791	196,726,419
Transmission Line & Switchyard	59,763,279	4,482,246	55,281,033
Land Purchased & Development	21,426,060	1,606,955	19,819,106
Site Office Building & Camping Facilities	13,263,824	994,787	12,269,038
Infrastructure & Access	62,960,837	4,722,063	58,238,774
Environment Mitigation & Social contribution	29,428,505	2,205,471	27,223,034
Project Supervision, Engineering & Management	63,667,632	4,775,072	58,892,559
Interest During Construction	146,465,677	10,984,926	135,480,751
Total	1,551,447,135	116,290,034	1,435,157,102

\*Total project asset will be amortized in 30 years from operation of the project @ 3.33% annually

- आयोजनाको हेडरेस पाइपलाइनमा २०७७ साल श्रावण १९ गते गती अप्रत्यासित रुपमा गएको पहिरोका कारण आयोजनाको हेडरेस पाइप र सिभिल संरचनामा समेत पुगेको क्षतिलाई मर्मत सम्भार गरी २०७७ साल मंसिर २७ गतेबाट उत्पादन पुनःसूचारु भएको छ।
- पहिरोका कारण क्षति भई मर्मत गरिएको क्षेत्रमा साविक बमोजिम गरिएको मर्मत सम्भारको खर्च विमा कम्पनीले व्यहोरेको साथै साविकको डिजाइनमा परिवर्तनगरी गरिएको मर्मतमा भने विमा कम्पनीले विमा रकम उपलब्ध नगराउने भएका कारण थप रकम कम्पनीबाटै व्यहोरिएको छ।
- आयोजनाको सम्पत्ती, अग्नी तथा LOP Insurance गरिएको हुँदा आयोजनाबाट उत्पादन बन्द भएको आठौं दिनदेखि विद्युत उत्पादन सूचारु नहुँदाका बखतसम्मको रकमको सम्बन्धमा विस्तृत अध्ययन गरी रकम उपलब्ध गराउन बीमा कम्पनी सहमत भई बीमा रकम भुक्तानी प्रकृया शुरु भैसकेको छ।

- आ.व. २०७७/०७८ को विद्युत उत्पादनको संक्षिप्त विवरण:

Revenue As per PPA (Rs.)	Generated Revenue (Rs.)	LOP Claimed Amount (Rs.)	Generated Revenue along with LOP Insurance (Rs.)	Generation losses (Rs.)	Remarks
A	B	C	D = B + C	E = A - D	
264,446,888	120,325,547	95,061,000	215,386,547	49,060,341	Losses occur due to Landslide at Headrace pipeline area and effect of rainfall at Wet Season

- रुदी खोला 'ए' जलविद्युत आयोजनाको यस आ.व.को विद्युत उत्पादन सम्बन्धी विस्तृत विवरण अनुसूचि १ मा संलग्न गरेका छौं।

### ■ रुदी खोला 'बी' जलविद्युत आयोजना:

- लमजुङ्ग जिल्लाको क्वोलासोथार गाउँपालिका क्षेत्रमा पावर हाउस तथा कास्की जिल्लाको मादी गाउँपालिका र लमजुङ्ग जिल्लाको क्वोलासोथार गाउँपालिका क्षेत्रमा हेडवर्क्स रहेको यस आयोजनाको अधिकांश निर्माण कार्य सम्पन्न भई २०७६ साल फाल्गुण ५ गते देखि व्यापारिक उत्पादन शुरु गरेको छ।
- आयोजनामा प्रयोग हुने ४ वटा खोलाहरु मध्ये टोगो खोला मुख्य खोला रहेको छ, भने काबू खोला, कैयु खोला र लिगुर खोलालाई सहायक खोलाको रुपमा लिइएको छ। उक्त खोलाहरु मध्ये टोगो खोला र काबू खोलाको हेडवर्क्स निर्माण गत वर्ष नै सम्पन्न भइसकेको थियो भने कैयु खोलाको हेडवर्क्स निर्माण सम्बन्धी कार्य गत आ.व.मा सम्पन्न भई २०७७ साल चैत्र महिनादेखि सञ्चालनमा आइसकेको छ। त्यस्तै, लिगुर खोलाको निर्माण सम्बन्धी कार्य शुरु गरिएको छ।

● रुदी खोला बी ज.वि.आ.को लागत खर्च सम्बन्धी विवरण

Particulars	2077/03/31 Nrs.	Addition Nrs.	2078/03/31 Nrs.	Reason for Increase/ Decrease in Cost
Project Development Cost	36,111,269.60	-	36,111,269.60	
Civil Construction Works	434,441,520.50	30,606,462.22	465,047,982.72	3HC bill for Kayuin Khola HW Construction and Karbu Khola HW Clearance Work done
Metal Works/ Hydromechanical Works	193,371,366.89	22,679,601.46	216,050,968.35	Bill Receiving for previous work done, Advance deducted as bill received
Plant & Machinery & Equipments	196,504,029.62	-	196,504,029.62	
Transmission Line & Switchyard	39,672,878.68	1,093,388.00	40,766,266.68	New Transformer 200 KVA purchased for Rudi B HEP Head work
Land Purchased & Development	21,646,814.60	(7,616,904.78)	14,029,909.82	Construction completed for both project so Land transferred to Individual at initial rate
Site Office Building & Camping Facilities	11,681,651.87	-	11,681,651.87	
Infrastructure & Access	83,701,007.90	-	83,701,007.90	
Environment Mitigation & Social contribution	19,677,458.39	3,109,800.00	22,787,258.39	Previous commitment fulfilled for social responsibilities and Singdi Sarokar Samiti payment release
Project Supervision, Engineering & Management	74,223,939.79	917,300.70	75,141,240.49	Consultancy Fee Paid
Interest During Construction	114,545,374.77	-	114,545,374.77	
Total	1,225,577,312.61	50,789,647.60	1,276,366,960.21	

- आयोजनाको दोस्रो युनिटको जेनेरेटर स्टाटरमा २०७७ साल ज्येष्ठ २४ गते विहान अचानक समस्या आएकोमा उक्त मेशिन मर्मत गरी २०७७ साल माघ महिनाबाट पुनः सञ्चालनमा ल्याइएको छ।
- आयोजनाको सम्पत्ती, अग्नी तथा LOP Insurance गरिएको हुँदा आयोजनाबाट उत्पादन बन्द भएको आठौँ दिनदेखि विद्युत उत्पादन सुचारु नहुँदाका वखतसम्मको रकमको सम्बन्धमा विस्तृत अध्ययन गरी रकम उपलब्ध गराउन बीमा कम्पनी सहमत भई बीमा रकम भुक्तानीको प्रक्यामा रहेको छ।
- आ.व. २०७७/०७८ को विद्युत उत्पादनको संधिपत्र विवरण (विस्तृत विवरण अनुसूचि २) संलग्न गरिएको छ।

Revenue As per PPA (Rs.)	Generated Revenue (Rs.)	LOP Claimed Amount (Rs.)	Generated Revenue along with LOP Insurance (Rs.)	Generation losses (Rs.)	Remarks
A	B	C	D = B + C	E = A - D	
178,792,459	101,471,459	49,782,000	151,253,459	27,539,000	Losses occur due to Fault of Stator and effect of rainfall at Dry Season

● आयोजना सम्बन्धी थप जानकारी:

- रुदी खोला ए र रुदी खोला बी ज.वि.आ.बाट उत्पादित विजुलीलाई ३३ के.भी डबल सर्किट ट्रान्समिशन लाइन मार्फत नेपाल विद्युत प्राधिकरणको कास्की जिल्ला मादी गाउँपालीका ९, मिजुरेडाँडा सबस्टेसन स्थित राष्ट्रिय प्रसारण प्रणालीमा जोडिसकिएको छ।
- भविष्यमा आइपर्ने विभिन्न किसिमका प्रकोप तथा जोखिम न्यूनीकरणका लागि दुवै आयोजनाको सम्पत्ति, Loss on Profit (LOP), Machinery Breakdown तथा तैस्रोपक्ष बीमा गरिएको छ।
- आयोजना सञ्चालनको लागि दक्ष जनशक्तिहरूको आवश्यक व्यवस्थापन गरिएको छ।



## च कम्पनी/आयोजनाको आ.व. २०७७/०७८ को प्रमुख वित्तीय सारंशः

यस कम्पनीले निर्माण गरेको दुवै आयोजनाबाट उत्पादन शुरू भई राष्ट्रिय प्रसारण लाईन मार्फत बिक्री भईरहेको हुँदा आयोजना सञ्चालन संग सम्बन्धित सबै खर्चलाई सञ्चालन खर्चमा राखिएको व्यहोरा अनुरोध गर्दै कम्पनी/आयोजनाको आ. व. २०७७/०७८ को संक्षिप्त वित्तीय विवरण प्रस्तुत गर्दछु।

- कम्पनीले ने.वि.प्रा.बाट प्राप्त गरेका विद्युत बिक्री गरेको रकमलाई खुद आम्दानी मानिएको छ।
- नेपाल विद्युत प्राधिकरणले बिल रकम भुक्तान गर्दा बील पेश भएको ४५ दिन पश्चात मात्र विद्युत खरिद गरे बापतको रकम कम्पनीको खातामा पठाउने भएकोले ज्येष्ठ र असार महिनाको बील रकमलाई भुक्तानी पाउन बाँकी रकममा राखिएको छ।
- आयोजना निर्माण/सञ्चालनका क्रममा भएका निर्माण तथा सञ्चालन खर्चगरी भुक्तानी गर्न बाँकी रहेको रकमलाई भुक्तानी दिन बाँकी रकममा राखिएको छ। भुक्तानी दिन बाँकी रकमलाई कम्पनीको बैंक/नगद प्रवाहको आधारमा भुक्तानी गर्ने गरिएको छ।
- कम्पनीद्वारा सञ्चालित दुवै आयोजनाबाट विद्युत उत्पादन बन्द हुँदा बैंक तथा वित्तीय संस्थालाई तिर्नपर्ने रकम लगायत आयोजना निर्माणका बखत तत्कालिन अवस्थामा कम्पनीका शेयरधनी तथा लगानीकर्ताहरुबाट विभिन्न समयमा लिइएको सापटी/पेशकी रकम फिर्ता गर्नको लागि आयोजनाको वित्तीय सहजकर्ता बैंकबाट रुदी खोला ए र रुदी खोला बी ज.वि.आ.मा क्रमशः ९ (नौ) करोड रुपैयाँ र ७ (सात) करोड रुपैयाँ थप कर्जा लिई व्यवस्थापन मिलाउँदै आएको छ।
- शेयर बापत पेशकी रकम तथा सापटी रकम फिर्ता गर्दा सम्बन्धित लगानीकर्ताहरु संग परामर्श गरी वहाँहरुको चाहना बमोजिम धेरैजसो लगानीकर्ताहरुलाई फिर्ता गर्न पर्ने रकम वहाँहरुकै नाममा लगानी कायम हुने गरी पिपुल्स इनर्जी लि.मा कम्पनीमा सोभै रकम ट्रान्सफर गरिएको छ भने नगद रकम फिर्ता गर्न चाहने लगानीकर्ताहरुलाई कम्पनीको नगद प्रवाहको आधारमा रकम फिर्ता गर्न शुरू गरिएको छ।
- कम्पनीले साविकमा रु.२ करोड २४ लाख ३८ हजार ७ सय रुपैयाँमा खरीद गरेको युनाइटेड मोदी हाइड्रोपावर लि. को १ लाख ५३ हजार ४ सय १९ कित्ता शेयर मध्ये २० हजार ९ सय १९ कित्ता शेयर बाँकी राखी १ लाख ३२ हजार ५ सय कित्ता शेयर कूल रु.३ करोड ९९ लाख ९० हजार ३० रुपैयाँमा बिक्री गरिएको छ। तत्कालिन अवस्थामा पहिलो चरणमा प्रिमियममा खरीद गरिएको उक्त शेयर ओ.टि.सी. मार्फत कारोबार हुँदा तत्कालिन विविध कारणले आधार मूल्यमा नै खरीद बिक्री गरिएको हुँदा आधार मूल्य भन्दा बढी लागत पर्न गएको रकम रु. ७० लाख ९६ हजार ८ सय रुपैयाँ बराबरको खर्चलाई लेखापरीक्षकको सुझाव बमोजिम आ.व. २०७७/०७८ मा अपलेखन खर्च लेखिएको छ।
- कम्पनीमा लामो समयदेखि भुक्तानी दिन बाँकी अन्य दायित्व शिर्षकमा रहेको रु.४लाख ५८ हजार ८३४ लाई आम्दानी शिर्षकमा रकमान्तर गराइएको छ।
- आयोजना निर्माणका बखत विभिन्न समूहमा रहने गरी कम्पनीमा शेयर लगानी गर्नुभएका अधिकांश शेयरधनीहरुको लगानी रकम कम्पनीको कूल शेयरपूँजीमा कुनै परिवर्तन नहुने गरी सम्बन्धित समूह नेतृत्वकर्ताको शेयरबाट हिसाब मिलान गरी शेयर नामसारी/हक हस्तान्तरण गर्ने प्रकृया अगाडि बढाइएको छ। कम्पनीका केही समूहका संयोजकबाट शेयर हस्तान्तरणको कागजातमा हस्ताक्षर गर्न बाँकी रहेका कारण वहाँका समूहमा रहेका शेयरधनी/लगानीकर्ताहरुको नाममा शेयर हस्तान्तरण हुन भने बाँकी रहेको छ।
- रुदी खोला बी आयोजना निर्माणको क्रममा अस्थायी प्रयोजनका लागि कम्पनीका सञ्चालक एवं शेयरधनीहरुबाट रु.७६ लाख १६ हजार ९ सय ५ रुपैयाँ रकम सापटी लिई तत्कालिन अवस्थामा वहाँहरुकै नाममा खरीद गरिएका करिब ५५ रोपनी जग्गा तथा सापटी रकम कम्पनीलाई कुनै वित्तीय भार नपर्ने गरी वहाँहरु मार्फत नै फिर्ता गरिएको छ। जग्गा फिर्ता गर्दा आयोजनाको संरचनामा पर्ने जग्गा आयोजनाले नै निरन्तर प्रयोग गर्ने सम्झौता समेत गरिएको छ।
- यस कम्पनीद्वारा सञ्चालित दुवै आयोजनाबाट विद्युत उत्पादन भई विद्युत प्राधिकरणलाई निरन्तर रुपमा विद्युत बिक्री गर्दै आएको छ। कम्पनीद्वारा सञ्चालित दुवै आयोजनाबाट विद्युत उत्पादनले यस कम्पनीको अन्य दायित्व सहित वित्तीय दायित्व बापत तिर्न बाँकी रहेको कर्जा रकम र सोको ब्याज पनि निरन्तर रुपमा भुक्तानी गर्दै आइरहेको छ।
- सानिमा बैंक लिमिटेडको अगुवाईमा दुबै आयोजनाको निर्माणको लागि ऋण प्राप्त गरी आयोजनाको निर्माण कार्य सम्पन्न गरिएको र यस कम्पनीले हालसम्म विद्युत बिक्री आयबाट नै सफलतापूर्वक कम्पनी र आयोजनाका कामहरु संचालन भै रहेको अवगत गराउँदछौं। कम्पनीले सञ्चालन गरेको दुबै आयोजनाको कर्जा भुक्तानी अवधी २०७८ साल वैशाख महिनाबाट लागू हुनेगरी १५ वर्ष कायम गरिएको साथै आयोजनाको कर्जाको व्याजदर आगामि १० वर्षसम्मको लागि ७.९० प्रतिशत कायम रहेको छ।

## कम्पनीको आ.व. २०७७/०७८ को आम्दानी तथा खर्चसम्बन्धी विवरण

Revenue/Other Income	Actual for FY 2077,78	Rudi A	Rudi B	Others
Revenue Generation	221,797,006	120,325,547	101,471,459	-
Insurance Claimed Amount (Loss of Profit)	144,843,000	95,061,000	49,782,000	-
Gross Income from Generation	366,640,006	215,386,547	151,253,459	-
Less: Generation Loss	(12,188,734)	(4,946,943)	(7,241,791)	-
<b>Net Income from Generation</b>	<b>354,451,272</b>	<b>210,439,604</b>	<b>144,011,668</b>	<b>-</b>
Add: Gain on UMHL Share	27,815,887	-	-	27,815,887
& Dividend Income & Other Income				
<b>Total Income (1)</b>	<b>382,267,159</b>	<b>210,439,604</b>	<b>144,011,668</b>	<b>27,815,887</b>

## Details of Operating &amp; Admin Expenses

Financial Exp (Bank Interest and charges)	Actual for FY 2077,78	Rudi A	Rudi B	Others
Bank Charge & Commission --	3,902,853	1,834,532	2,068,321	-
Bank Interest Expenses --	162,914,330	90,535,334	72,378,996	-
<b>Total Financial Expenses</b>	<b>166,817,184</b>	<b>92,369,867</b>	<b>74,447,317</b>	<b>-</b>

Royalty Exp	Actual for FY 2077,78	Rudi A	Rudi B	Others
Capacity Royalty	1,540,000	880,000	660,000	-
Revenue Royalty	4,435,940	2,406,511	2,029,429	-
Walkie Talkie Royalty	17,600	8,850	8,750	-
<b>Total Royalty Expenses</b>	<b>5,993,540</b>	<b>3,295,361</b>	<b>2,698,179</b>	<b>-</b>

Salary, Allowance & Benefits	Actual for FY 2077,78	Rudi A	Rudi B	Others
Directors Salary	2,641,222	1,509,270	1,131,952	-
Employee Salary & Benefits	16,237,828	7,478,789	8,759,039	-
OT Salary of Site	384,686	218,690	165,996	-
Dashain Allowance	1,007,939	490,812	517,126	-
Security Guard Expenses	396,262	396,262	-	-
Site Mess Expenses	1,594,450	1,285,530	308,920	-
<b>Total Salary &amp; Employee Benefits</b>	<b>22,262,387</b>	<b>11,379,354</b>	<b>10,883,033</b>	<b>-</b>

CSR Expenses	Actual for FY 2077,78	Rudi A	Rudi B	Others
Cricket Stadium	500,000	250,000	250,000	-
Aama Samuha/Local Support	10,000	10,000	-	-
COVID CSR	425,000	225,000	200,000	-
Other CSR	250,000	125,000	125,000	-
<b>Total CSR Exp</b>	<b>1,185,000</b>	<b>610,000</b>	<b>575,000</b>	<b>-</b>

Fuel & Transportation	Actual for FY 2077,78	Rudi A	Rudi B	Others
Fuel & Transportation Exp -Site	472,549	207,806	264,742	-
Fuel & Transportation - KTM	86,789	-	-	86,789
<b>Total Fuel &amp; Transportation Exp.</b>	<b>559,338</b>	<b>207,806</b>	<b>264,742</b>	<b>86,789</b>

General Repair (Refer Annex 1)	Actual for FY 2077.78	Rudi A	Rudi B	Others
Civil Repair Including Road Repair	2,133,291	2,133,291		
EM Repair --	488,735	488,735		
TL Repair -	525,060	299,284	225,776	
General Repair & Maintenance	297,921	38,866	259,055	
Repair Vehicle -	626,140	425,243	200,898	
Heavy Eqp Repair -	599,721	239,266	360,456	
Tractor Repair- Rs. 35558,57				-
<b>Total General Repair &amp; Maintenance -</b>	<b>4,670,869</b>	<b>3,624,684</b>	<b>1,046,185</b>	

Accidental Repair	Actual for FY 2077.78	Rudi A	Rudi B	Others
Accidental Repair- Civil	16,985,405	16,985,405		
Accidental Repair-HM	34,556,036	34,556,036		
Total Accidental Repair	51,541,441	51,541,441	-	
Less: Insurance Income (Repair)	(34,519,200)	(34,519,200)		
<b>Net Accidental Repair Cost</b>	<b>17,022,241</b>	<b>17,022,241</b>		

Abnormal Repair	Actual for FY 2077.78	Rudi A	Rudi B	Others
Civil IPC Bill -Rudi A IPC 21	7,774,649	7,774,649		
Rudi A Pipeline Repair (Civil)	1,350,560	1,350,560		
<b>Total Abnormal Repair</b>	<b>9,125,209</b>	<b>9,125,209</b>		

General Office & Operating Expenses	Actual for FY 2077.78	Rudi A	Rudi B	Others
Insurance Expenses --	4,509,105	3,971,122	537,983	
Project DPR Consultancy - (CEC)	1,000,000	1,000,000	-	
Financial Consultancy Expenses- Projection	45,200	25,829	19,371	
Communication Expenses - (Tel, Internet, Web)	538,042	324,685	213,357	
Office Rent & Other Expenses -(Rent, Water, Ele)	1,010,425	577,386	433,039	
Meeting & AGM Expenses --	1,827,202	1,042,942	784,261	
IPO Processing Expenses --	237,300	237,300	-	
Renewal & Other Expenses- (Vehicle Renew +)	431,333	242,905	188,428	
Audit Expenses -	113,000	64,568	48,432	-
Other Operating Expenses	493,394	281,234	212,159	-
<b>General office and Operating Expenses</b>	<b>10,205,000</b>	<b>7,767,970</b>	<b>2,437,030</b>	

Site Office Management expenses	Actual for FY 2077.78	Rudi A	Rudi B	Others
Office Setup Expenses --	3,190	3,190		-
Site visit Expenses	22,689	22,689		
Consumable Goods Site --	286,044	163,045	122,999	-
<b>Total Site Office Management Expenses</b>	<b>311,923</b>	<b>188,924</b>	<b>122,999</b>	

Other expenses	Actual for FY 2077/78	Rudi A	Rudi B	Others
Kitchen & Guest Exp. -	132,472	75,853	56,619	
Medical Expenses -	24,431	24,431		
Printing & Stationery-	125,776	86,638	39,138	
Writeoff expenses of UMHL Share (difference amount rate (100&155))	7,096,800	4,045,176	3,051,624	
<b>Total Other expense</b>	<b>7,379,479</b>	<b>4,232,097</b>	<b>3,147,382</b>	

## कम्पनीले २०७८ साल असार मसान्त सम्मको कर्जा विवरण

Particulars	Balance on Asar End 2077) (Rs.)	Transaction (Rs.)	Balance on Asar End 2078 (Rs.)
Term Loan Rudi A	1,008,379,000	42,373,326	1,050,752,326
Term Loan Rudi B	781,759,444	72,267,753	854,027,197
Bank Overdraft-Rudi A	22,037,073	(15,976,447)	6,060,626
Bank Overdraft- Rudi B	17,152,552	(2,148,888)	15,003,664
<b>Total</b>	<b>1,829,328,069</b>	<b>96,515,744</b>	<b>1,925,843,813</b>

## कम्पनीको आ.व. २०७७/२०७८ को भुक्तानी गर्नपर्ने रकम सम्बन्धी विवरण ।

Particulars	Balance on Asar End 2077) (Rs.)	Transaction (Rs.)	Balance on Asar End 2078 (Rs.)
Duties & Taxes (TDS Payables)	5,922,246	(5,150,594)	771,653
Advance from Directors	117,127,018	(117,127,018)	-
Advance for Share Capital	172,437,969	(17,168,755)	155,269,215
<b>Payable to Contractors &amp; Suppliers</b>			
North Hydro & Engineering Pvt., Rudi A	949,119	8,581,238	9,530,357
Hydro Equipment	26,761	-	26,761
Wood & Steel Furniture	49,160	-	49,160
Puja & Amrit Construction Pvt.Ltd.	-	507,663	507,663
High Himalaya Hydro Construction Pvt. Ltd.	20,434,461	(20,434,461)	-
Paillyaa Construction Pvt. Ltd.	591,520	(591,520)	-
<b>Payable to Suppliers</b>			
A Qore Software Pvt Ltd	44,098	502	44,600
BM Enterprises	226,500	(216,062)	10,439
Bouddhanath Nirman Sewa	28,250	-	28,250
Neupane Engineering	898,931	(201,535)	697,396
P&P Traders	-	11,865	11,865
Royalty Payable	2,038,966	(158,346)	1,896,970
T,N Acharya & Co.	1,297,910	-	1,297,910
Asian Electricals	509,709	(509,709)	-
Bista Engineering Group & Service Pvt. Ltd	34,810	(34,810)	-
Gautam Overseas	140,003	(140,003)	-

Kausiki Infosys	193,759	(193,759)	-
Kesharichand Bhanwaralla	114,379	(114,379)	-
MAV Earth Movers Pvt. Ltd.	56,180	(56,180)	-
OM Shree Ishaneshwor Hardware	72,220	(72,220)	-
Other Payables	400,000	(344,616)	55,384
PIE Software Pvt. Ltd.	3,344	(3,344)	-
Printing Payables	24,084	(24,084)	-
Ripoo Mardenee Pvt. Ltd.	382,437	(382,437)	-
Sanima Hydro & Engineering Pvt. Ltd.	1,130,457	(1,130,457)	-
Sugam Oil Suppliers	261,000	(261,000)	-
TECH Inn	84,671	(84,671)	-
Tridev Hardware	1,054,321	(1,054,321)	-
World Time Tours & Travels	197,050	(197,050)	-
<b>Vehicle Repair Payable</b>			
Elite Auto motives Pvt. Ltd.	151,555	-	151,555
Kaizen Auto Parts	1,283	-	1,283
Urd Auto	21,334	(18,170)	3,164
Batas Brother	86,353	(39,305)	47,048
Macra Automobiles	375,471	(375,471)	-
Unique Ideal Automobiles Pvt. Ltd.	498,010	(498,010)	-
<b>Retention Money</b>			
High Himalaya Hydro Construction Pvt. Ltd.	170,742	-	170,742
Rabin Nirman Sewa Pvt. Ltd.	1,623,435	-	1,623,435
High Himalaya Hydro Construction Pvt. Ltd.	16,434,710	(16,412,120)	22,591
North Hydro & Engineering Pvt. Ltd.	3,791,570	1,003,522	4,795,093
Tune Gear Pvt. Ltd.	29,500	-	29,500
ASHRA International Pvt. Ltd.	130,352	(130,352)	-
<b>Salary &amp; Other Payables</b>			
Salary Payable	3,036,276	(874,788)	2,161,489
CIT Payable	80,850	261,316	342,166
Meeting & Other Allowances Payables	771,802	450,250	1,222,052
R. Sapkota & Associates.	83,625	27,875	111,500
Suraj Pandey NHC	27,875	-	27,875
Saroj Bhattarai	1,211,268	(1,211,268)	-
DS Shrestha -Sapati A/C	1,300,000	(1,300,000)	-
Rhino Security Service Pvt. Ltd	593,549	(593,549)	-
<b>Total Payables &amp; Creditors</b>	<b>357,150,895</b>	<b>(176,260,129)</b>	<b>180,907,115</b>

कम्पनीको आ.व. २०७७/२०७८ सम्मको लगानी, पेशी तथा भुक्तानी लिन बाँकी रकम सम्बन्धी विवरण ।

Particulars	Balance on Asar End 2077 (Rs.)	Transaction (Rs.)	Balance on Asar End 2078 (Rs.)
<b>Investments</b>			
Ekata Construction Pvt. Ltd.	224,066	(224,066)	-
Peoples Energy Limited	10,000,000	-	10,000,000
United Modi Hydropower Ltd.	22,438,700	(20,346,800)	2,091,900
Jalabidhyut Lagani Tatha Bikash Company	1,448,200	-	1,448,200
Nepal Power Exchange Limited	-	5,000,000	5,000,000
<b>Receivables</b>			
Nepal Electricity Authority	84,987,949	(17,886,434)	67,101,515

AJOD Insurance	-	69,843,000	69,843,000
<b>Cash &amp; Bank Balance</b>	23,597,905	8,942,011	32,539,916
<b>Advance and Deposits</b>			
Short term loan to Employee	9,910	-	9,910
LC Margin Rudi	10,911,782	-	10,911,782
DOED Deposit	150,000	-	150,000
Deposit for Oxygen Gas	18,800	-	18,800
Margin for Exim Code	300,000	-	300,000
Margin for Performance Guarantee	205,000	(125,000)	80,000
<b>Advance to Suppliers/ Contractors</b>			
IPC Advance to High Himal	14,329,975	(9,466,316)	4,863,660
IPC Advance to North Hydro	32,036,007	(32,036,007)	-
IPC Advance to Rabin Nirman Sewa	3,663,216	-	3,663,216
Others Suppliers	107,498	(86,315)	21,183
<b>Other Advances</b>			
Advance Income Tax	4,781	3,286,937	3,291,717
Advance to Fencing Works	314,500	(314,500)	-
Bohara Enterprises	720,000	-	720,000
Advance for Land	8,516,905	(8,516,905)	-
Prepaid Insurance	4,289,126	542,895	4,832,021
Advance for EM Consignment	3,291,429	-	3,291,429
Advance for IPO Processing	275,000	625,000	900,000
Clean Energy Consultant Pvt. Ltd.	-	26,549	26,549
Machinery & Electric Pvt. Ltd.	-	317	317
Site Advances	143,455	10,934	154,389
Advance to Mahesh Ghimire	400,000	-	400,000
Advance to Indra GC	177,674	-	177,674
Advance to Rishi Shrestha	363,900	-	363,900
<b>Total of Investment and Current Assets</b>	<b>222,925,777</b>	<b>(724,699)</b>	<b>222,201,078</b>

#### कम्पनीको स्थीर सम्पत्ति सम्बन्धी विवरण:

Particulars	Office Equipment & Furniture (Rs)	Vehicle & Heavy Eqps. (Rs.)
Total Rs. At Cost (Day 1 Cost)	8,104,642.93	16,156,557.30
Total Accumulated Depreciation	3,198,895.64	4,323,722.92
Value on Asar End 2078	4,905,747.29	11,832,834.38

छ. लाभांश बाँडफाँड गर्न सिफारिस गरिएको : कम्पनीको सञ्चालक समितिको २०७८/०८/०२ गते बसेको बैठकको निर्णय बमोजिम कम्पनीको आ.व. २०७७/०७८ सम्मको सञ्चित मुनाफाबाट चुक्ता पुँजीको १० (दश प्रतिशत) दरले कर सहितको) नगद लाभांश वितरण गर्न यस पाँचौँ वार्षिक साधारण सभामा प्रस्ताव गरिएको छ।

#### ज. कम्पनीको सञ्चालक समिति सम्बन्धी विवरण:

- हाल कम्पनीमा ७ जनाको सञ्चालक समिति रहेको छ। सञ्चालक समितिको अध्यक्षमा श्री सीता आचार्य रहनु भएको छ भने सञ्चालकहरूमा श्री दिलसुन्दर श्रेष्ठ, श्री भरत वहादुर पाण्डे, सीड इन्फ्राको तर्फबाट श्री सन्दिप आचार्य, श्री विष्णुहरि शर्मा सुवेदी, प्रा.डा. लक्ष्मण पौडेल र श्री तम प्रसाद गुरुङ रहनु भएको छ।
- कम्पनीको दैनिक कार्य सञ्चालनका लागि कम्पनीका निवर्तमान अध्यक्ष एवं कार्यालय प्रमुख श्री कृष्ण प्रसाद आचार्यको संयोजकत्वमा श्री दिल सुन्दर श्रेष्ठ र श्री भरत वहादुर पाण्डे सहितको व्यवस्थापन समिति रहेको छ। व्यवस्थापन समितिलाई सञ्चालक समिति सरहको बैठक भत्ता वाहेक अन्य सेवा सुविधा उपलब्ध गराइएको छैन।
- सञ्चालक समितिको बैठकमा कम्पनीका निवर्तमान सञ्चालक एवं पूर्व सञ्चालकहरूलाई वहाँहरूको अनुकूलतामा कम्पनीको बैठकमा सहभागी गराउँदै आएको छ।

**सञ्चालक समितिको सेवा सुविधा सम्बन्धी विवरण:**

- कम्पनीको गत वर्षको वार्षिक साधारण सभाले निर्णय गरे बमोजिम कम्पनीका अध्यक्षलाई कर बाहेक वार्षिक १७ लाख ५५ हजार रुपैयाँ पारिश्रमिक उपलब्ध गराउने गरिएको छ। त्यस्तै कम्पनीको हरहिसावमा संलग्न हुनु हुने सञ्चालक श्री भरत बहादुर पाण्डेलाई वार्षिक ३ लाख २५ हजार रुपैयाँ भत्ता स्वरूप उपलब्ध गराउने गरिएको छ।
- प्रत्येक बैठकमा भाग लिए बापत संचालक समितिका अध्यक्ष, संचालक, कम्पनी सचिव र उपस्थितहरूलाई प्रति व्यक्ति प्रति बैठक रु. ५,०००/- बैठक भत्ता उपलब्ध गराउने गरिएको छ।
- कम्पनी/आयोजनाको आवश्यकता बमोजिम कुनै विशेष कार्य सम्पन्न गर्न पर्ने भएमा निश्चित कार्य सम्पादनका लागि समितिका कुनै पदाधिकारी वा अन्य बाहिरी व्यक्तिलाई नियुक्त गरी सेवा लिने कार्य गरेको छ।
- उपरोक्त बाहेक कम्पनीका पदाधिकारी एवं सञ्चालकहरूलाई अन्य सेवा सुविधा उपलब्ध गराइएको छैन।

**सदस्यहरूको को आ.व. २०७७/०७८ को तलब तथा भत्ता सम्बन्धी विवरण निम्न बमोजिम रहेको छ।**

नाम थर	पद	तलब तथा भत्ता (रु)	बैठक भत्ता (रु)	जम्मा (रु)
श्रीमती सीता आचार्य	अध्यक्ष	२,२८८,२८९	१०५,०००	२,३९३,२८९
श्री भरत बहादुर पाण्डे	संचालक	३५२,९४९	१८०,०००	५३२,९४९
श्री दिलसुन्दर श्रेष्ठ	संचालक	-	१८०,०००	१८०,०००
श्री सन्दिप आचार्य,	संचालक	-	१०५,०००	१०५,०००
प्रा.डा. लक्ष्मण पौडेल	संचालक	-	१०५,०००	१०५,०००
श्री विष्णुहरि शर्मा सुबेदी	संचालक	-	१०५,०००	१०५,०००
श्री तम प्रसाद गुरुङ	संचालक	-	८०,०००	८०,०००
प्रा.डा. हरि प्रसाद पण्डित	निःवर्तमान संचालक	-	३५,०००	३५,०००
श्री ओम प्रसाद गुरुङ	निःवर्तमान संचालक	-	८०,०००	८०,०००
<b>जम्मा</b>		<b>२,६४१,२२२</b>	<b>९७५,०००</b>	<b>३,६१६,२२२</b>

**भ. कम्पनीको चुक्ता पुँजिको पाँच प्रतिशत वा सो भन्दा बढी शेयर खरिद गरी लिने व्यक्ति वा संगठित संस्थाको नाम र निजहरूको नाममा रहेको शेयरको विवरण :-**

१	श्री सीता आचार्य	सञ्चालक अध्यक्ष	१२९,७७७,३००	१७.३०%
२	सिड इन्जी प्रा.लि.	सञ्चालक सदस्य	५३,४९०,०००	७.१३%
३	श्री दिलसुन्दर श्रेष्ठ	सञ्चालक सदस्य	४५,९९३,३००	६.०२%
४	श्री भरत बहादुर पाण्डे	सञ्चालक सदस्य	४१,८६९,७००	५.५८%
५	श्री राम बहादुर गौतम	आधारभूत शेयरधनी	४१,९९९,८००	५.५८%

**ब. कम्पनीको आ.व. २०७७/०७८ को लेखापरीक्षण सम्बन्धी विवरण :-**

कम्पनीको आ.व. २०७७/०७८ को लेखापरीक्षण गर्नका लागि कम्पनीको गत आ.व.को वार्षिक साधारण सभाले निर्णय गरे बमोजिम श्री आर. सापकोटा एण्ड एसोसिएट्स, चार्टर्ड एकाउन्टेन्ट्सलाई कर बाहेक रु.१,००,०००.०० (एक लाख रुपैयाँ मात्र) लेखापरीक्षण शुल्क निर्धारण गरेको छ।

**ट. आयोजनाको सामाजिक उत्तरदायित्व अन्तर्गतको कार्यक्रम सम्बन्धी विवरण:**

दुवै आयोजनाको सामाजिक उत्तरदायित्व अन्तर्गत प्रभावित क्षेत्रका बासिन्दाहरूको लागि एउटा एम्बुलेन्स प्रदान गरिएको छ। साथै, प्रभावित क्षेत्रका बासिन्दा एवं समुदायहरूसँग समन्वय गरी विभिन्न स्थानहरूमा मोटरबाटो निर्माण एवं मर्मत सम्भार, सिँचाई कुलो निर्माण, विद्यालय भवन निर्माण, धार्मिक/सामाजिक कार्य, छात्रवृत्ति, बाख्रा पालनको लागि गोठ निर्माण, युवा

क्लव भवन, आमा समूह, खेल मैदान, सामुदायिक भवन, शिक्षा, खानेपानी, गिट्टी, बालुवा, डण्डी, सिमेण्ट लगायतका विविध सहयोग गरिएको छ। यसका अतिरिक्त आयोजना निर्माणका क्रममा क्षति भएका वालीनाली, रुख विरुवा, खेतबारीको स्थानीय स्तरमा समन्वय गरी क्षतिपूर्ति समेत उपलब्ध गराउँदै आएको छ।

#### ठ कम्पनीको साधारण शेयर निष्काशन सम्बन्धमा:

- कम्पनीको आ.व. २०७४/०७५ को वार्षिक साधारण सभाले निर्णय गरे बमोजिम यस कम्पनी समेत संस्थापक रहेको खिस्ती २ जलविद्युत आयोजनामा थप लगानी गर्न, सप्लायर्स एवं निर्माण कम्पनीहरूलाई तिर्न पर्ने बाँकी रकम तिर्न तथा अल्पकालीन एवं दीर्घकालीन कर्जा/पाटी समेत भुक्तान गर्ने उद्देश्य लिई कम्पनीको कूल जारी पूँजीको २५% शेयर अर्थात् रु.१०० दरको २५,००,००० (पच्चीस लाख) कित्ता साधारण शेयरको सार्वजनिक निष्काशनका लागि आवश्यक प्रकृया अगाडि बढाएको छ।
- जसमध्ये १०,००,००० कित्ता रुदी खोला ए र रुदी खोला वी जलविद्युत आयोजनाका प्रभावित क्षेत्रका स्थानीय बासिन्दाहरूलाई धितोपत्र सम्बन्धी ऐन २०६३ बमोजिम निष्काशन तथा बाँडफाँड गरिने तथा बाँकी रहेको १५,००,००० कित्ता शेयर सर्वसाधारणका लागि निष्काशन तथा बाँडफाँडको तयारी गरिएको छ।
- शेयरको सार्वजनिक निष्काशनका लागि कम्पनीले धितोपत्र निष्काशन तथा बिक्री प्रबन्धकमा सानिमा क्यापिटल लि., शेयर प्रत्याभुतिको लागि सेन्चुरी क्यापिटल लि. र लक्ष्मी क्यापिटल मार्केट लि. लाई नियुक्त गरेको छ। त्यस्तै कम्पनीको IPO/Issuers Rating केयर रेटिङ्स नेपाल लि. ले "CARE-NP IPO Grade BB+ (better than BB)" ग्रेड प्रदान गरेको छ।
- धितोपत्र बोर्डको निर्देशन अनुसार पौष २५, २०७६ मा विद्युत नियमन आयोगबाट पूर्व स्वीकृति पत्र प्राप्त गरी माघ ०१, २०७६ मा धितोपत्र दर्ता गरी शेयर निष्काशनको लागि तयार गरिएको विवरणपत्र धितोपत्र बोर्डमा दर्ता गराई प्रकृत्यामा जाने क्रममा त्यहाँबाट तेस्रो चरणमा प्राप्त भएको सुझाव तथा प्रतिक्रियाहरूलाई समेटी मिति भाद्र ३०, २०७६ मा धितोपत्र बोर्डमा कम्पनी/आयोजनाको संक्षिप्त विवरण पेश गरिएको छ।
- धितोपत्र निष्काशन तथा बिक्री प्रबन्धक तथा धितोपत्र बोर्ड सहितको समूहले मिति मंसिर ०६, २०७६ गते दुवै आयोजनाको स्थलगत निरीक्षण समेत गरिसकेको छ। वहाँहरूको भ्रमण प्रतिवेदनको आधारमा कम्पनीले सुधार गर्न पर्ने कुरा समावेश गरी आवश्यक प्रक्रिया पूरा गरेर अन्तिम सहमतिका लागि नेपाल धितोपत्र बोर्डमा विवरण पत्र प्रस्तुत गर्ने तयारीमा रहेका छौं।
- यस सम्बन्धी जानकारी धितोपत्र बोर्डको वेबसाइटमा गएर हेर्न पनि सकिनेछ। धितोपत्र बोर्डको स्वीकृति पाए लगत्तै धितोपत्र सम्बन्धि ऐन २०६३ बमोजिम शेयरको निष्काशन तथा बाँडफाँड कार्य सम्पन्न गर्ने सवै शेयरधनी महानुभावहरूमा जानकारी गराउँदछु।

#### धन्यवाद ज्ञापन:

यस कम्पनीको स्थापना कालदेखि कम्पनी एवं कम्पनीका आयोजनाहरूको निर्माण तथा सञ्चालन, व्यवस्थापन आदिमा प्रत्यक्ष/अप्रत्यक्ष रूपमा संलग्न भई निरन्तर सहयोग पुर्याउनु हुने कम्पनीका लगानीकर्ता तथा शेयरधनी महानुभावहरूका साथै नेपाल विद्युत प्राधिकरण, नेपाल सरकार, विद्युत विकास विभाग, अन्नपूर्ण संरक्षण क्षेत्र, वातावरण विभाग, आयोजनाको कर्जा सम्झौताको नेतृत्वकर्ता श्री सानिमा बैंक लि. सहित वित्तीय व्यवस्थापनमा सहभागी बैंकहरू, निर्माण कम्पनीहरू, परामर्शदाताहरू, आयोजना क्षेत्रका स्थानीय निकायहरू, आयोजना प्रभावित क्षेत्रका बासिन्दाहरू, सञ्चालक समितिका पदाधिकारीहरू, लगायत सम्पूर्ण सरकारी, अर्धसरकारी, तथा निजी क्षेत्रका निकाय तथा व्यक्तिहरूलाई विशेष धन्यवाद दिन चाहन्छु।

साथै, दुवै आयोजनाको सफलता पूर्वक निर्माण सम्पन्न गर्नका लागि आयोजनाको शुरुआतदेखि सम्पन्न नहुँदा सम्म कार्यकारी अध्यक्षको भूमिका निर्वाह गर्नुहुने कम्पनीका संस्थापक अध्यक्ष एवं प्रमुख श्री कृष्ण प्रसाद आचार्यलाई सञ्चालक समितिको तर्फबाट विशेष धन्यवाद दिन चाहन्छु। साथै आयोजना निर्माण एवं सञ्चालनका क्रममा प्राविधिक तथा प्रशासनिक कार्य सम्पादन गर्नुहुने कम्पनी/आयोजनाका प्राविधिक तथा प्रशासनिक कर्मचारीहरूलाई पनि विशेष धन्यवाद दिन चाहन्छु।

अन्त्यमा, सम्पूर्ण शेयरधनी/लगानीकर्ताहरूलाई कम्पनी र कम्पनीको सञ्चालक समिति प्रति देखाउनु भएको सहयोग, सद्भाव र विश्वासको लागि हार्दिक कृतज्ञता व्यक्त गर्दै सञ्चालक समितिले प्रस्तुत गरेको वार्षिक प्रतिवेदन माथि छलफल गरी अनुमोदनको लागि प्रस्तुत गर्दछु।

धन्यवाद।

भवदीय,  
सीता आचार्य  
अध्यक्ष  
सञ्चालक समिति



**R. Sapkota & Associates**  
Chartered Accountants

Mid Baneswor, Kathmandu  
P. O. Box No.: 26528  
Phone: 01-4565538  
E-mail: rabinisapkota2010@hotmail.com  
sapkotarabin2010@gmail.com

**Independent Auditor's Report**  
**To the Shareholders of**  
**Bindhyabasini Hydropower Development Co. Ltd.**

**Disclaimer of Opinion**

We were appointed to audit the financial statements of **Bindhyabasini Hydropower Development Co. Ltd.**, which comprises Statement of Financial Position as at Ashadh 31, 2078 (corresponding to July 15, 2021), Statement of Profit or Loss, Statement of Cash Flows, Statement of Changes in Equity for the period ended on Ashadh 31, 2078 and accounting policies and notes to the annual financial statements.

Because of the significance of the matters as described in the basis for opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence for cumulative effect of non-restating financial information and making additional disclosure as required by first time adoption of Nepal Financial Reporting Standards to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements as per the Nepal Financial Reporting Standards. Accompanying financial Statements are prepared by the management in accordance with the Accounting Policies and disclosure made in Schedule 18 to the financial statements which are not in line with Nepal Financial Reporting Standards.

**Basis for Disclaimer of Opinion**

The applicable financial reporting framework for the company was changed to Nepal Financial Reporting Standards from Nepal Accounting Standards (Previous local GAAP). Change in financial reporting framework required transition to Nepal Financial Reporting Standard and presentation of at least three financial position. Two consolidated statement of comprehensive income, two statement of cash flows, two statement of change in equity and related notes, including comparative information. However financial statement has not been prepared based on transitional provision of Nepal Financial Reporting Standards 1 which requires identification, restatement, presentation and disclosure of financial information based on new accounting policies as per Nepal Financial Reporting Standards.

The cumulative effect of not restating, presenting and disclosing financial information based on transitional provision of Nepal Financial Reporting Standards is uncertain and could be material and persuasive. Also, we draw attention on Para 3 (E) of schedule 18 to the financial statements related to Rudi "B" hydropower projects of company where the project has commenced its commercial operation from 5<sup>th</sup> Falgun, 2076, however; project development cost of Rudi "B" hydropower project is yet to be capitalized and accordingly no depreciation has been calculated. Company has incurred Rs. 1,276,366,960.21 till Ashadh end 2078 for the project development cost and shown under Project WIP in the financial statements.

**Key Audit Matters**

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management of Bindhyabasini Hydropower Development Co. Ltd. ('the company'), is responsible for the preparation and fair presentation of the Financial Statements in accordance with the Nepal Financial Reporting Standards and other accounting principles generally accepted, including the accounting policies as adopted and for such internal control as management determines, is necessary to enable preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

**Auditors' Responsibilities for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statement or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease as a going concern.



- Evaluate the overall presentation of the Financial Statements including disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation,
- Obtain sufficient appropriate audit evidences regarding the financial information of the entities or business activities within the Company to express an opinion on the Financial Statements."

#### Report on Other Legal and Regulatory Requirements

On the basis of our examination, we would like to report that: Company has not complied the employee related benefit as per the requirement of applicable labor laws and has not allocated at least 1% of net profit to corporate social responsibility related expenses.



CA Rabin Sapkota

Proprietor

R. Sapkota & Associates

Chartered Accountants

Place: Miterimarg, Baneshwor, Kathmandu

Date: 2078/08/15

UDIN Number: 211201CA00395SCV6Z

# Bindhyabasini Hydropower Development Co. Ltd.

New Baneshwor, Kathmandu, Nepal

## Statement of Financial Position

As at Ashadh 31, 2078 (15 July, 2021)

Amount in Nrs

SN	Particulars	Schedule No.	2078/03/31	2077/03/31
I	<b>Sources of Fund</b>			
	<b>A. Capital and Reserves</b>			
	Share Capital	1	750,000,000.00	750,000,000.00
	Accumulated Profit/(Loss)		85,032,847.47	12,411,994.25
	<b>Shareholders Fund</b>		<b>835,032,847.47</b>	<b>762,411,994.25</b>
	<b>B. Non-Current Liabilities</b>			
	Advance for share capital	2	155,269,214.76	172,437,969.34
	Secured Loan	3	1,904,779,522.23	1,790,138,444.07
	<b>Total Non-current Liabilities</b>		<b>2,060,048,736.99</b>	<b>1,962,576,413.41</b>
	<b>C. Current Liabilities &amp; Provisions</b>			
	Trade and Other Accounts Payables	4	25,637,900.70	184,712,925.44
	Short Term loan	5	21,064,290.43	39,189,625.08
	Provisions	6	8,679,946.04	-
	<b>Total Current Liabilities &amp; Provisions</b>		<b>55,382,137.17</b>	<b>223,902,550.52</b>
	<b>Total Sources of Funds (A+B+C)</b>		<b>2,950,463,721.63</b>	<b>2,948,890,958.18</b>
	<b>Application of Funds</b>			
II	<b>Non-Current Assets</b>			
	A. Property, Plant and Equipment	7	1,575,708,335.68	1,576,383,235.17
	Loss : Accumulated Depreciation		(123,812,652.07)	(68,378,462.05)
	<b>Written Down Value (WDV) (A)</b>		<b>1,451,895,683.61</b>	<b>1,508,004,773.12</b>
	<b>B. Project WIP (Rudi B)</b>	8	<b>1,276,366,960.21</b>	<b>1,217,960,407.83</b>
	<b>Total Non-Current Assets (A+B)</b>		<b>2,728,262,643.82</b>	<b>2,725,965,180.95</b>
	<b>C. Investment</b>	9	<b>13,540,100.00</b>	27,014,166.00
	<b>D. Current Assets</b>			
	Receivables	10	136,944,515.35	84,987,948.97
	Cash and Bank Balances	11	32,539,916.39	23,597,904.90
	Advances & Deposits	12	39,176,546.07	87,325,757.36
	<b>Total Current Assets (D)</b>		<b>208,660,977.81</b>	<b>195,911,611.23</b>
	<b>Total Application of Funds (A+B+C+D)</b>		<b>2,950,463,721.63</b>	<b>2,948,890,958.18</b>

Significant Accounting Policies and Other Explanatory Notes

18

As per our report of even date  
For R. Sapkota & Associates,  
Chartered Accountants

Sita Acharya  
Chairman

Dil Sundar Shrestha  
Director

Bharat Bahadur Pandey  
Director

CA. Rabin Sapkota  
Proprietor

Sandeep Acharya  
Director

Laxman Paudel  
Director

Tam Prasad Gurung  
Director

Bishnu Hari Sharma Subedi  
Director

Biru Badal  
Account Officer

**Bindhyabasini Hydropower Development Co. Ltd.**

New Baneshwor, Kathmandu, Nepal

**Statement of Profit or Loss**

For the period from Shrawan 01, 2077 to Ashadh 31, 2078

Amount in Nrs

Particulars	Schedule No.	Current Year	Previous Year
<b>Income</b>			
Revenue from Sale of Electricity	13	221,797,006.15	281,366,230.67
Other Income	14	207,178,087.23	980,020.67
<b>Total Revenue</b>		<b>428,975,093.38</b>	<b>282,346,251.34</b>
Cost of Sales	15	13,745,239.89	7,167,324.61
General Administrative Expenses	16	115,580,534.07	36,593,078.73
Depreciation	7	55,434,190.02	55,419,298.12
<b>Total</b>		<b>184,759,963.98</b>	<b>99,179,701.46</b>
<b>Profit from Operations</b>		<b>244,215,129.40</b>	<b>183,166,549.88</b>
Financial Charges	17	162,914,330.14	148,290,499.09
<b>Net Profit/(Loss)</b>		<b>81,300,799.26</b>	<b>34,876,050.78</b>
Provision for Staffs Bonus		(1,626,015.99)	-
<b>Net profit after Provision for Staffs Bonus</b>		<b>79,674,783.28</b>	<b>34,876,050.78</b>
Provision for Income Tax		(7,053,930.05)	-
Deferred Tax Income/(Expense)		-	-
<b>Profit/(Loss) up to Previous Year</b>		<b>12,411,994.25</b>	<b>(22,464,056.54)</b>
<b>Profit/(Loss) Transferred to Statement of Financial Position</b>		<b>85,032,847.47</b>	<b>12,411,994.25</b>

As per our report of even date  
For R. Sapkota & Associates,  
Chartered Accountants

Sita Acharya  
Chairman

Dil Sundar Shrestha  
Director

Bharat Bahadur Pandey  
Director

CA. Rabin Sapkota  
Proprietor

Sandeep Acharya  
Director

Laxman Paudel  
Director

Tam Prasad Gurung  
Director

Bishnu Hari Sharma Subedi  
Director

Biru Badal  
Account Officer

# Bindhyabasini Hydropower Development Co. Ltd.

New Baneshwor, Kathmandu, Nepal

## Statement of Cash Flows

For the period from Shrawan 01, 2077 to Ashadh 31, 2078

Amount in Nrs

Particulars	Current Year	Previous Year
<b>Cash Flows from Operating Activities</b>		
Net Profit Before Taxation	79,674,783.28	34,876,050.78
Adjustment for:		
Depreciation	55,434,190.02	55,419,298.12
Pre Operating Expenses W/Off	-	-
Income Tax	-	-
Dividend Income	(767,095.00)	(701,304.55)
Foreign Exchange Gain/Loss	-	-
Loss/Gain from Disposal of Assets	-	-
<b>Cash Flow from before Changes in Working Capital</b>	<b>134,341,878.30</b>	<b>89,594,044.35</b>
(Increase)/Decrease in current assets	(3,807,355.09)	200,346,332.61
Increase/(Decrease) in current liabilities	(175,574,343.41)	(24,443,532.11)
<b>Cash Flows from Operating Activities (A)</b>	<b>(45,039,820.20)</b>	<b>265,496,844.86</b>
<b>Cash Flow on Investing Activities</b>		
Decrease/Increase in Work In Progress	(58,406,552.38)	(444,330,154.88)
Sales/Purchase of Project Development Assets	-	(8,220,197.60)
Purchase/Capitalization of Fixed Assets	674,899.49	(13,063,366.32)
Investments Increase/(Decrease)	13,474,066.00	20,650,934.00
Dividend Received	767,095.00	701,304.55
Less: Disposals During the Year	-	-
<b>Cash Flows on Investing Activities (B)</b>	<b>(43,490,491.89)</b>	<b>(444,261,480.25)</b>
<b>Cash Flows on Financing Activities</b>		
Issue of Share Capital	-	-
Increase/(Decrease) of Loan from Banks	114,641,078.16	209,538,147.52
Advance for Share Capital	(17,168,754.58)	(50,025,000.00)
<b>Cash Flows from Financial Activities (C)</b>	<b>97,472,323.58</b>	<b>159,513,147.52</b>
<b>Total Cash Generated During the Year (A+B+C)</b>	<b>8,942,011.49</b>	<b>(19,251,487.87)</b>
Opening Cash and Bank Balances	23,597,904.90	42,849,392.77
<b>Cash and Bank Balance at the End of the Year</b>	<b>32,539,916.39</b>	<b>23,597,904.90</b>

As per our report of even date  
For R. Sapkota & Associates,  
Chartered Accountants

Sita Acharya  
Chairman

Dil Sundar Shrestha  
Director

Bharat Bahadur Pandey  
Director

CA. Rabin Sapkota  
Proprietor

Sandeep Acharya  
Director

Laxman Paudel  
Director

Tam Prasad Gurung  
Director

Bishnu Hari Sharma Subedi  
Director

Biru Badal  
Account Officer

# Bindhyabasini Hydropower Development Co. Ltd.

New Baneshwor, Kathmandu, Nepal

## Statement of Changes in Equity

For the year ended 31 Ashadh, 2078

Amount in Nrs

Particulars	Share Capital	Accumulated Profit	Other Reserve	Total
<b>Balance as at 01 Shrawan, 2076</b>	750,000,000.00	(22,464,056.54)	-	727,535,943.46
Issue of Share Capital	-	-	-	-
Deferred Tax Assets	-	-	-	-
Profit/(Loss) Account for the period	-	34,876,050.78	-	34,876,050.78
Dividends	-	-	-	-
<b>As at 31 Ashadh, 2077</b>	750,000,000.00	12,411,994.25	-	<b>762,411,994.25</b>
<b>Balance as at 01 Shrawan, 2077</b>	750,000,000.00	12,411,994.25	-	762,411,994.25
Issue of Share Capital	-	-	-	-
Deferred Tax Assets	-	-	-	-
Profit/(Loss) Account for the period	-	72,620,853.22	-	72,620,853.22
Dividends	-	-	-	-
<b>As at 31 Ashadh, 2078</b>	<b>750,000,000.00</b>	<b>85,032,847.47</b>	-	<b>835,032,847.47</b>

As per our report of even date  
For R. Sapkota & Associates  
Chartered Accountants

Sita Acharya  
Chairman

Dil Sundar Shrestha  
Director

Bharat Bahadur Pandey  
Director

CA. Rabin Sapkota  
Proprietor

Sandeep Acharya  
Director

Laxman Paudel  
Director

Tam Prasad Gurung  
Director

Bishnu Hari Sharma Subedi  
Director

Biru Badal  
Account Officer



## Bindhyabasini Hydropower Development Co. Ltd.

New Baneshwor, Kathmandu, Nepal

### Schedules Forming Integral Part of the Financial Statements

#### SCHEDULE - 1

#### Share Capital

Amount in Nrs

Particular	2078/03/31	2077/03/31
<b>Authorized Share Capital</b>		
20,000,000 Ordinary shares of Rs. 100 each.	2,000,000,000.00	2,000,000,000.00
<b>Issued Share Capital</b>		
10,000,000 Ordinary shares of Rs. 100 each.	1,000,000,000.00	1,000,000,000.00
<b>Paid Up Share Capital</b>		
75,00,000 Ordinary shares of Rs. 100 each,	750,000,000.00	750,000,000.00
<b>Total Share Capital:</b>	<b>750,000,000.00</b>	<b>750,000,000.00</b>

#### SCHEDULE - 2

#### Short-term & Long-term Liabilities

Amount in Nrs

Particular	2078/03/31	2077/03/31
<b>Secured Loan</b>	<b>1,904,779,522.23</b>	<b>1,790,138,444.07</b>
Bank Term Loan - Rudhi A	1,050,752,325.60	1,008,379,000.00
Bank Term Loan - Rudhi B	854,027,196.63	781,759,444.07
Trade and Other Accounts Payables	<b>25,637,900.70</b>	<b>184,712,925.44</b>
a) Duties & Taxes (TDS Payables)	771,652.81	5,922,246.38
b) Advance from Directors	-	117,127,018.21
c) Payable to Contractors	10,113,941.16	22,051,021.16
d) Retention Money	6,641,360.81	22,180,309.82
e) Others Payable	8,110,945.92	17,432,329.87
<b>Advance for Share Capital</b>	<b>155,269,214.76</b>	<b>172,437,969.34</b>
<b>Party Payable</b>	<b>74,923.02</b>	<b>2,625,495.97</b>
<b>Short Term Loan</b>	<b>21,064,290.43</b>	<b>39,189,625.08</b>
a) Bank Overdraft-Rudi A	6,060,626.24	22,037,072.81
b) Bank Overdraft- Rudi B	15,003,664.19	17,152,552.27
<b>Provisions</b>	<b>8,679,946.04</b>	-
a) Provision for income tax	7,053,930.05	-
b) Provision for Staffs Bonus	1,626,015.99	-



## SCHEDULE - 3

## Assets

Amount in Nrs

Particular	2078/03/31	2077/03/31
<b>Investment</b>	<b>13,540,100.00</b>	<b>27,014,166.00</b>
Ekata Construction Pvt. Ltd.	-	224,066.00
Peoples Energy Limited	10,000,000.00	10,000,000.00
United Modi Hydropower Ltd.	2,091,900.00	15,341,900.00
Jalabidhyut Lagani Tatha Bikash Company	1,448,200.00	1,448,200.00
<b>Receivables</b>	<b>136,944,515.35</b>	<b>84,987,948.97</b>
Nepal Electricity Authority (Rudi A)	40,134,782.51	46,179,170.42
Nepal Electricity Authority (Rudi B)	26,966,732.84	38,808,778.55
AJOD Insurnace (Rudi A)	20,061,000.00	-
Ajod Insurance (Rudi B)	49,782,000.00	-
<b>Cash &amp; Bank Balance</b>	<b>32,539,916.39</b>	<b>23,597,904.90</b>
<b>Advance to Party</b>	<b>1,035,856.43</b>	<b>957,456.73</b>
<b>Advance and Deposits</b>	<b>39,176,546.07</b>	<b>87,325,757.36</b>
<b>Deposits (Asset)</b>		
a) Advance and Loan	9,910.00	9,910.00
b) Margins & Deposits	11,460,581.64	11,585,581.64
c) Advance to Suppliers/ Contractors	8,548,058.52	50,136,696.20
d) Other Advance	19,157,995.91	25,593,569.52

## SCHEDULE - 4

## Revenue from Sale of Electricity

Amount in Nrs

Particular	2078/03/31	2077/03/31
Revenue from Sale of Electricity (Rudi A)	120,325,546.75	239,378,048.22
Revenue from Sale of Electricity (Rudi B)	101,471,459.40	41,988,182.45
<b>Total</b>	<b>221,797,006.15</b>	<b>281,366,230.67</b>
<b>Other Income</b>		
<b>Rudi A</b>		
Insurance Claimed Amount (Loss of Profit)	95,061,000.00	-
Insurance Claimed Amount (Maintenance)	34,519,200.00	277,000.00
Interest on Deposit	4,005.14	1,716.12
<b>Rudi B</b>		
Insurance Claimed Amount (Loss of Profit)	49,782,000.00	-
Interest on Deposit	3,962.92	-
<b>Other Income</b>	<b>450,040.28</b>	<b>-</b>
<b>Dividend Income</b>	<b>767,095.00</b>	<b>701,304.55</b>
<b>Gain on Sale of Investment</b>	<b>26,590,783.89</b>	<b>-</b>

## SCHEDULE - 5

## Expenses

Amount in Nrs

Particular	2078/03/31	2077/03/31
<b>Cost of Sales</b>		
<b>Rudi A</b>		
Installed Capacity Royalty	880,000.00	880,000.00
Revenue Royalty	2,406,510.94	4,787,560.96
Charge for Short Supply (Rudi A)	4,946,942.94	-
<b>Rudi B</b>		
Installed Capacity Royalty	660,000.00	660,000.00
Revenue Royalty	2,029,429.19	839,763.65
Charge for Short Supply (Rudi B)	1,605,999.47	-
Energy Loss (Rudi B)	1,216,357.35	-
<b>Administrative Expenses</b>		
Rudi A	86,555,821.20	25,322,982.89
Rudi B	21,927,912.87	11,270,095.84
Advance for Investment written off	7,096,800.00	-
<b>Total</b>	<b>115,580,534.07</b>	<b>36,593,078.73</b>

## Financial Charges

<b>Rudi A</b>		
Interest Global Bank Ltd.	16,608,401.13	31,299,742.45
Interest Kumari Bank Ltd.	10,706,665.14	14,583,400.05
Interest Lumbini Bikas Bank Ltd.	7,533,382.66	11,210,927.29
Interest NMB Bank Ltd.	11,770,808.81	17,616,818.07
Interest on OD Loan	690,247.61	66,109.78
Interest Sanima Bank Ltd.	28,006,744.00	30,957,022.37
Interest Siddhartha Bank Ltd.	12,566,417.39	10,741,846.68
Interest On BG Loan	2,652,667.43	-
<b>Rudi B</b>		
Interest Global Bank Ltd.	14,129,040.52	8,242,295.15
Interest Kumari Bank Ltd.	8,062,196.61	3,408,882.70
Interest Lumbini Bikas Bank Ltd.	6,170,167.59	2,849,861.80
Interest Manjushree Bank Ltd.	6,590,680.60	3,879,975.83
Interest NMB Bank Ltd.	10,237,022.16	4,692,884.36
Interest Sanima Bank Ltd.	20,834,530.87	8,740,732.57
Interest on BG Loan	1,402,295.23	-
Interest on OD Loan	428,152.76	-
Interest Siddhartha Bank Ltd.	4,524,909.63	-
<b>Total</b>	<b>162,914,330.10</b>	<b>148,290,499.09</b>

**Schedule forming a part of Financial Statements as at Ashadh 31, 2078**  
**Project Development Cost (Rudi A)**

SCHEDULE - 7A1

Particular	Depreciation Rate	Cost		Amortization			Balance	
		2077/03/31 (16/07/2020)	2078/03/31 (15/07/2021)	Upto Previous Year (Rs.)	Current year Existing	Current year (Rs.)	Upto Current year (Rs.)	2078/03/31 (15/07/2021)
Project Development Cost		71,344,535.84	71,344,535.84	2,972,688.99	2,378,151.19	2,378,151.19	5,350,840.19	65,993,695.65
Civil Construction Works		520,062,820.25	520,062,820.25	21,669,284.18	17,335,427.34	17,335,427.34	39,004,711.52	487,058,108.73
Metal Works/ Hydromechanical Works		350,386,754.78	350,386,754.78	14,532,613.14	11,679,558.49	11,679,558.49	26,212,171.63	324,174,583.15
Plant & Machinery & Equipments		212,677,209.65	212,677,209.65	8,861,550.40	7,089,240.32	7,089,240.32	15,950,790.72	196,726,418.89
Transmission Line & Switchyard	3.33%	59,763,279.00	59,763,279.00	2,490,136.63	1,992,109.30	1,992,109.30	4,482,245.93	55,281,033.08
Land Purchased & Development		21,426,060.40	21,426,060.40	892,752.52	714,202.01	714,202.01	1,606,954.53	19,819,105.87
Site Office Building & Camping Facilities		13,263,824.43	13,263,824.43	552,659.35	442,127.48	442,127.48	994,786.83	12,269,037.60
Infrastructure & Access		62,960,836.67	62,960,836.67	2,623,368.19	2,098,694.56	2,098,694.56	4,722,062.75	58,238,773.92
Environment Mitigation & Social Contribution		29,428,505.33	29,428,505.33	1,224,521.06	980,950.18	980,950.18	2,205,471.23	27,223,034.10
Project Supervision, Engineering & Management		63,667,631.86	63,667,631.86	2,652,817.99	2,122,254.40	2,122,254.40	4,775,072.39	58,892,559.47
Interest During Construction		146,455,677.28	146,455,677.28	6,102,736.55	4,882,189.24	4,882,189.24	10,984,925.80	135,480,751.48
<b>Total</b>		<b>1,551,447,135.45</b>	<b>1,551,447,135.45</b>	<b>64,575,129.00</b>	<b>51,714,904.52</b>	<b>51,714,904.52</b>	<b>116,290,033.51</b>	<b>1,435,157,101.94</b>
								<b>1,486,872,006.45</b>

**Project WIP (Rudi B)**

SCHEDULE - 8

Particular	2077/03/31	Addition during the Year	2078/03/31
Pre-Operating Expenses	36,111,270	-	36,111,270
Civil Construction Works	434,441,521	30,606,462	465,047,983
Metal Works/ Hydromechanical Works	193,371,367	22,679,601	216,050,968
Plant & Machinery & Equipments	196,504,030	-	196,504,030
Transmission Line & Switchyard	39,672,879	1,093,388	40,766,267
Land Purchased & Development	14,029,910	-	14,029,910
Site Office Building & Camping Facilities	11,681,652	-	11,681,652
Infrastructure & Access	83,701,008	-	83,701,008
Environment Mitigation & Social Contribution	19,677,458	3,109,800	22,787,258
Project Supervision, Engineering & Management	74,223,940	917,301	75,141,240
Interest During Construction	114,545,375	-	114,545,375
<b>Total</b>	<b>1,217,960,408</b>	<b>58,406,552</b>	<b>1,276,366,960</b>

## Bindhyabasini Hydropower Development Co. Ltd.

New Baneshwor, Kathmandu, Nepal

Schedule Forming Part of Financial Statements for the Year Ended Ashadh 31, 2078

### Schedule No.: 18- Significant Accounting Policies and Other Explanatory Notes

#### 1. General Information

Bindhyabasini Hydropower Development Co. Ltd. is registered on 2057/09/03 in Company Registrar Office with registration no. 14541 and registered in Inland Revenue Department with PAN 303439675. The company is converted to Public Limited Company on 30th Falgun, 2073 with registration no. 165341/073/074. The main objective of the company is to develop hydropower projects. The company has operated two projects namely Rudi Khola A Hydropower Project of 8.8 MW & Rudi Khola B Hydropower Project of 6.6 MW in Kaski & Lamjung District. The Rudi A and Rudi B Hydropower project of Company have commenced their operation from 05th Chaitra, 2075 & 05th Falgun, 2076 respectively. The financial statements were adopted by the Board of Directors on Mangshir 09, 2078.

#### 2. Summary Significant Accounting Policies:

The Financial Statements have been prepared under Going Concern Assumption. The principle accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### A. Statement of Compliance

The financial statements have been prepared in accordance with Nepal Accounting Standards ("NAS"), except otherwise stated, and to comply with the requirement of Companies Act, 2063.

##### B. Method of Accounting

i) The accounts have been prepared on accrual basis, in accordance with Nepal Accounting Standards (NAS), which have been prescribed by the Companies Act, 2063, to the extent applicable and other relevant practices.

ii) The financial statements are prepared on the historical cost convention. The preparation of financial statements in conformity with NAS requires the use of certain critical accounting estimates. It also requires management to exercise judgment in process of applying the Company's accounting policies and accounting estimates.

##### C. Going Concern

At the balance sheet date, the company has been engaged in the two projects and as per the provision of the license granted to the company by the Department of Electricity Development (DOED) the project life is for 30 years excluding construction period.

##### D. Project WIP (Work In Progress)

Project WIP arising from construction of project has been stated at cost price. Common expenses of the administrative and corporate office are treated as Administrative expenses of a particular project based on the decision made by the Management.

##### E. Revenue Recognition

i) **Hydroelectricity Sales:** Company has the policy to recognize income from sale of hydroelectricity on accrual basis and based on the invoice issued to Nepal Electricity Authority (NEA), which is subject to confirmation from Nepal Electricity Authority (NEA). Any subsequent disputed amount deducted by NEA, if any, will be recognized as an expense on the year of confirmation.

##### ii) Other Revenue:

Interest Income on Bank balances have been recognized on cash basis. Dividend Income from investment in shares have been recognized on the basis of right to receive such dividend income.

##### F. Revenue Expenditure

Expenditure incurred for the operation and management of projects which are already started the commercial operation is recognized as revenue expenditure and treated as operation and administrative costs. Whereas, direct expenditures incurred for the project which is yet to be completed even though the commercial operation has been commenced, has been capitalized as project development cost under the related project head.

##### G. Fixed Assets, Project Assets (Self Developed) & Depreciation

- Fixed assets have been valued at cost of construction/acquisition inclusive of incidental expenses related to construction/acquisition. They are measured at Cost Model after their initial recognition.
- Project Development Cost are the assets that are capitalized at the time of completion of construction of hydropower project and amortized over the period of thirty years of period.
- Depreciation of project related assets is charged off to the Capital Work in Progress (Project Cost).

**H. Capitalization of Borrowing Costs and other Expenditure**

Interest and other borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of that asset. And interest and other borrowing costs that are not directly attributable to the acquisition, construction or production of a qualifying asset are charged as financial expenses on accrual basis. (A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use or sale.)

**L. Cash and Cash Equivalent**

Cash and Cash Equivalent represent cash in hand and balance in bank accounts at the year end.

**J. Income Taxes**

Provision for current tax is made with reference to taxable profit for the financial year determined under the provisions of Income Tax Act, 2058 and Rules thereof.

**K. Use of Estimates, Assumptions & Judgments**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amount of assets and liabilities, income and expenses.

Estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.

**L. Sundry Debtors and Loans & Advances**

Amount recoverable from sundry debtors and loans and advances are stated at book value less provision for doubtful debt.

**M. Retirement Benefit****i. Gratuity**

Company has not yet formulated any formal plan for employee benefits and accordingly, no provision for the gratuity has been provided during the year.

**ii. Leave Encashment**

Company has not formulated any formal plan for employee benefits and thus, no provision towards the leave encashment has been provided during the year.

**iii. Provident Fund**

Company has not contributed towards the provident fund for the last three months of the Financial Year for the purpose of employee retirement payment.

**N. Employees' Bonus and Housing Fund**

Staff is provided annual bonus under the provision of the Electricity Act and Rules 2049 (at the rate of 2% of Profit Before Income Tax and after Bonus).

**O. Administrative Policies**

Financial Administration & Task Operation Rules, 2076 incorporating Policies such as procurement policy, employee's bylaws, financials administration policy has been drafted and the same was adopted by the Annual General Meeting (FY 2075/076).

**3. Notes to Account****A. Share Capital**

The Company has authorized share capital of Rs. 2,000,000,000, issued capital of Rs. 1,000,000,000 and paid up share capital of Rs. 750,000,000.

**B. Advance Share Capital**

The Advance Share Capital of Company has been reduced from NRs. 172,437,969.34 to NRs. 155,269,214.76 by NRs. 17,168,754.58 during the year.

**C. Revenues**

Company has total Net Income from sale of electricity is Rs. 221,797,006.15 during the financial year. Net Income from sale of electricity has been determined after deducting energy purchased from NEA for internal operation of powerhouse.

Company has total Other Income of Rs. 207,178,087.23 during the financial year which comprises amount received against insurance claim amounting Rs 179,362,200.00 (Rs 144,843,000.00 against Loss of Profit & Rs. 34,519,200.00 against Repair & Maintenance of headrace alignment), Interest Income amounting Rs. 7,968.06, Dividend Income amounting Rs. 767,095.00, other income of Rs. 450,040.28 and Gain on sale of investment in shares amounting Rs 26,590,783.89.

**D. Fixed Assets, Project Assets and Depreciation**

Fixed assets, based on their nature, are classified into four groups and depreciation is charged on diminishing balance method, except project assets (Rudi A) which is being depreciated on SLM basis over remaining license period of the project, at the following rates:

Office Equipment & Furniture	25%
Vehicle	15%

**E. Capital Work in Progress (Project Under Development)**

Total Project WIP (Rudi B) of Rs. 1,276,366,960.21 till 31st Ashadh, 2078 is cumulative from beginning of construction of project.

The Rudi "A" and Rudi "B" hydropower projects of company have commenced their operation from 5th Chaitra, 2075 and 5th Falgun, 2076 respectively. Though, operation of project Rudi "B" has been commenced from 5th Falgun, 2076, construction of project Rudi "B" is yet to be completed and project development cost of Rs. 58,406,552.38 incurred during this year has been capitalized to Project WIP during the year.

Opening amount of Land Purchased & Development under Capital Work in Progress (Rudi B) has been restated as follows which resulted decrease in Project WIP (Rudi B) by Rs 7,616,904.78 and has no impact on Retained Earnings, Depreciation & on Income Statement.

Particulars	Opening Amount (Rs.)	Restated Amount (Rs.)	Reason of Restatement
Land Purchased & Development,	21,646,814.60	14,029,909.82	Advance amount given for Land had been recognized as Land Purchased & Development in Previous Periods.

Furthermore, interest expenses up to date of commencement of commercial operation of Rudi "B" has been shown under Capital WIP (Project under development) Rudi "B" and interest expenses after commencement of commercial operation date has been charged to Statement of Profit or Loss as finance cost.

**F. Investment**

The opening amount of the investment in shares of United Modi Hydropower Ltd has been restated as follows which resulted decrease in investment by Rs. 7,096,800.00. During the year, Company has disposed the shares investment in United Modi Hydropower Ltd amounting Rs. 13,250,000.00. Total amount of Investment as on 31st Ashadh, 2078 is Rs. 13,540,100.00.

Particulars	Opening Amount (Rs.)	Restated Amount (Rs.)	Reason of Restatement
Investment in Shares of United Modi Hydropower Ltd.	22,438,700.00	15,341,900.00	Advance amount given for Investment purpose had been recognized as Investment in Previous Periods.

**G. Impairment Losses**

An indication of impairment of individual assets has been assessed at the reporting date and there is no material indication of impairment that requires assessment of recoverable amount of those assets as required under Nepal Accounting Standard 36 on Impairment Losses. So, no impairment loss has been recognized during the year.

**H. Advance for Investment written off**

During the year, the advance given for Investment in the previous periods amounting Rs 7,096,800.00 has been written off to the Statement of Profit or Loss Account.

**I. Repair & Maintenance Expenses**

During the year, the company has incurred repair & maintenance expenses amounting Rs. 63,994,773.99 relating to Rudi "A". This includes amount Rs 51,389,399.39 incurred for the project's repair and maintenance of headrace pipe alignment (both hydromechanical works & civil works) which was damaged due to the unexpected huge landslide at site dated as of 2077/04/19, Rs. 9,907,939.74 for civil repair & Rs. 2,697,434.86 for other repairs.

Repair & maintenance expenses relating to the construction of Rudi "B" have been capitalized as project development cost under the related project head and other remaining repair expenses have been charged to the Statement of Profit & Loss account.

**J. Accounts receivables and payables**

Accounts receivables and payables are subject to direct confirmation from concerned parties as at balance sheet date.

**K. Income Tax Liability**

Income tax for the year comprises current tax and deferred tax. Income tax is recognized in the income statement, except to the extent that it relates to items directly in equity, in which case it is recognized in equity.

- Current Tax: The Company has provided current tax liability based on the provision of Income Tax Act, 2058.
- During the year deferred tax assets/liability has not been recognized as entity is fully tax exempt for first ten years of operation and 50% for next five years and opening deferred tax liability has been transferred to statement of profit or loss of current year.

**L. Proposed Dividend**

Board of directors have proposed 10% cash dividend from retained earning till Ashadh end 2078, which is distributed only after the approval from upcoming Annual General Meeting of the shareholders.

**M. Related Party Disclosure**

Currently there are seven directors of the company. During the period the company has provided allowances, salary and other benefits to its key management personnel. Following are the details:

Name of Key Management Personnel	Position	Annual Salary	Board Meeting Allowance	Other Committee Meeting Allowance	Other Allowances	Total
Mr Sita Acharya	Chairman	2,288,281.25	105,000.00	-	-	2,393,281.25
Mr. Bharat Bahadur Pandey	Director	-	105,000.00	75,000.00	352,941.18	532,941.18
Mr. Dil Sundar Shrestha	Director	-	105,000.00	75,000.00	-	180,000.00
Mr. Sandeep Acharya	Director	-	105,000.00	-	-	105,000.00
Mr. Laxman Paudel	Director	-	105,000.00	-	-	105,000.00
Mr. Bishnu Hari Sharma Subedi	Director	-	105,000.00	-	-	105,000.00
Mr. Tam Prasad Gurung	Director	-	80,000.00	-	-	80,000.00
Mr. Krishna Prasad Acharya	Founder Chariman	-	105,000.00	75,000.00	-	180,000.00
Mr. Jananrdan Aryal	Company Secretary	731,504.00	105,000.00	-	-	836,504.00
Mr. Hari Prasad Pandit	Former Director	-	35,000.00	-	-	35,000.00
Mr. Om Prasad Gurung	Former Director	-	80,000.00	-	-	80,000.00
<b>Total</b>		<b>3,019,785.25</b>	<b>1,035,000.00</b>	<b>225,000.00</b>	<b>352,941.18</b>	<b>4,632,726.43</b>

**N. Events after the balance sheet date**

There are no any adjusting and non-adjusting events occurred during the period.

**O. Contingent Liability**

Company does not have contingent liability till Ashadh end, 2078.

**P. Previous year financial figures have been regrouped as per the necessity.**

## बिन्ध्यवासिनी हाइड्रोपावर डेभेलपमेण्ट कम्पनी लिमिटेडको

आ.व. २०७७/०७८ को वास्तविक तथा आ.व. २०७८/०७९ लागि प्रस्तावित वित्तीय विवरण

विवरण	आ.व. २०७७/०७८ सम्मको बजेट (रु. करोडमा)	आ.व. २०७७/७८ को वास्तविक (रु. करोडमा)	आ.व. २०७८/७९ को लागि प्रस्तावित (थप घट) (रु. करोडमा)	आ.व. २०७८/७९ को लागि प्रस्तावित (रु. करोडमा)
<b>पूँजी तथा दायित्व</b>				
शेयर पूँजी (संस्थापक)	७५.००	७५.००	-	७५.००
शेयर पूँजी (सर्वसाधारण)	२५.००	-	२५.००	२५.००
सञ्चालक एवं शेयरधनीहरूबाट प्राप्त शेयर पेश्की	१६.००	१५.५३	(८.००)	७.५३
<b>रकम एवं ऋण/सापटी</b>				
दीर्घकालीन कर्जा	१९०.४८	१९०.४८	(५.६८)	१८४.८०
अल्पकालीन कर्जा	१.५२	२.११	(०.५७)	१.५४
भुक्तानी दिनुपर्ने दायित्व	१.००	२.५६	२.०४	४.६१
<b>जम्मा पूँजी तथा दायित्व ... क</b>	<b>३०९.००</b>	<b>२८५.६८</b>	<b>१२.७९</b>	<b>२९८.४७</b>
			-	-
<b>विद्युत बिक्रीबाट आम्दानी</b>	<b>४३.१४</b>	<b>३५.४५</b>	<b>४४.०९</b>	<b>४४.०९</b>
अन्य आम्दानी	०.१०	२.७८	०.६०	०.६०
<b>जम्मा आम्दानी</b>	<b>४३.२४</b>	<b>३८.२३</b>	<b>४४.६९</b>	<b>४४.६९</b>
<b>वित्तीय खर्च</b>	<b>१९.५३</b>	<b>१६.६८</b>	<b>१५.४५</b>	<b>१५.४५</b>
रोयल्टी खर्च	१.०३	०.६०	१.०५	१.०५
कर्मचारी पारिश्रमिक खर्च तथा साइट मेश खर्च	२.५०	२.२३	२.६२	२.४२
सामाजिक उत्तरदायित्व अन्तर्गतका खर्च	०.१०	०.१२	०.३५	०.३५
इन्धन, यातायात तथा परिवहन खर्च	०.०२	०.०६	०.०७	०.०७
सामान्य मर्मत तथा सम्भार खर्च (प्रसारण लाइन मर्मत समेत)	०.७६	०.४७	०.९०	०.९०
दुर्घटना मर्मत खर्च (इन्सुरेन्स दावी भुक्तानी भन्दा बढी)	-	१.७०	(०.०५)	(०.०५)
असाधारण मर्मत	-	०.९१	०.३४	०.३४
आयोजना बीमा खर्च	०.८५	०.४५	१.५०	१.५०
आयोजना डिटेल डिजाइन कन्सल्टेन्सी खर्च	०.२७	०.१०	०.२०	०.२०
वित्तीय परामर्श वापतको खर्च	-	०.००	-	-
सञ्चार खर्च	०.०६	०.०५	०.०६	०.०६
कार्यालय घरभाडा, विद्युत तथा पानी खर्च	०.१०	०.१०	०.१२	०.१२
वैठक तथा साधारण सभा खर्च	०.१३	०.१८	०.१८	०.१८
आईपीओ निष्काशन खर्च	०.६०	०.०२	०.६०	०.६०
नविकरण खर्च	०.०४	०.०४	०.०५	०.०५
लेखापरीक्षण खर्च	-	०.०१	०.०२	०.०२
दैनिक कार्यालय सञ्चालन खर्च	०.०४	०.०५	०.११	०.११
कर्मचारी सीप विकास खर्च	-	-	०.०५	०.०५
साइट अफिस व्यवस्थापन खर्च	०.०१	०.०३	०.०६	०.०६
अन्य खर्च	-	०.७४	०.०४	०.०४
<b>जम्मा सञ्चालन तथा वित्तीय खर्च</b>	<b>२६.०४</b>	<b>२४.५५</b>	<b>२३.५२</b>	<b>२३.५२</b>



नाफा तथा नोक्सान (ह्रास कट्टी बाहेक)	१७.२०	१३.६७	२१.१७	२१.१६
ह्रासकट्टी	(६.००)	(४.४४)	(१०.११)	(१०.११)
<b>खुद नाफा/नोक्सान</b>	<b>११.२०</b>	<b>८.१३</b>	<b>११.०६</b>	<b>११.०४</b>
गन अव सम्मको नाफा नोक्सान	१.२४	१.२४	१.८७	१.८७
<b>खुद नाफा/नोक्सान (कर्मचारी बोनस र कर बाहेक) ... (ख)</b>	<b>१२.४४</b>	<b>९.३७</b>	<b>१२.९३</b>	<b>१२.९१</b>
<b>कूल जम्मा दायित्व तथा आम्दानी (क + ख)</b>	<b>३२१.४४</b>	<b>२९५.०५</b>	<b>२५.७०</b>	<b>३११.३८</b>
<b>सम्पत्ति, लगानी, पेशकी, पूँजीगत खर्च</b>				
आयोजना पूर्व सञ्चालन खर्च	१०.४५	१०.२१	-	१०.२१
सिभिल कन्स्ट्रक्सन खर्च	९७.२८	९६.६१	२.००	९६.६१
हाइड्रोकेमिकल सम्बन्धी कार्य	५६.४०	५४.००	२.००	५६.०२
इलेक्ट्रोमेकानिकल सम्बन्धी खर्च	४०.०३	३९.३०	-	३९.३२
प्रसारण लाइन खर्च	९.६९	९.६०	-	९.६०
जग्गा खरीद एवं विकास खर्च	६.२०	३.३८	-	३.३८
पहुँचमार्ग तथा भौतिक पूर्वाधार खर्च (मर्मत समेत)	१४.४०	२.४०	-	२.४०
साइट क्याम्प निर्माण, मर्मत खर्च	२.४४	१४.१९	-	१४.१९
इ.आइ.ए., सामाजिक तथा अन्य खर्च	५.२४	५.००	-	५.००
इन्जिनियरिङ, कन्सल्टेन्सी तथा अन्य खर्च	१३.७२	१३.४०	-	१३.४०
पूँजीगत व्याज खर्च	२५.४९	२५.००	-	२५.००
कार्यालय फर्निचर, फर्निचर तथा उपकरणहरू	०.६७	०.४९	०.०३	०.४२
सवारी साधन	१.३९	१.१८	-	१.१८
<b>रुदी खोला ज.वि.आ.को लागि हुने कूल खर्च (१)</b>	<b>२८१.४५</b>	<b>२७२.८३</b>	<b>४.०३</b>	<b>२७६.८६</b>
<b>अन्य आयोजनाहरूमा लगानी:</b>				
पिपुल्स इनर्जी लि. (खिस्ती २ ज.वि.आ.)	२४.००	१.००	१९.००	२०.००
युनाइटेड मोदी हाइड्रोपावर लि. (मोदीखोला)	२.२४	०.२१	(०.२०)	०.०१
जलविद्युत लगानी तथा विकास कम्पनी	०.१४	०.१४	-	०.१४
एकता कन्स्ट्रक्सन	-	-	-	-
आर एम इन्भेष्टमेण्ट (घुन्सा खोला १५५ मे.वा.)	१.००	-	०.५०	०.५०
नेपाल पावर एन्वेज्ज कम्पनी लि.	-	०.५०	-	०.५०
<b>अन्य संस्था तथा आयोजनामा कूल लगानी (२)</b>	<b>२७.३९</b>	<b>१.८५</b>	<b>१९.३०</b>	<b>२१.१५</b>
<b>चालु सम्पत्ति</b>				
निर्माण कम्पनीहरूलाई दिएको पेशकी	२.१०	१.७९	(०.१०)	१.६९
एल सी पेशकी तथा मार्जिन	१.१४	१.१५	(१.१५)	-
धरौटी तथा भुक्तानी पाउन बाँकी रकम	६.५०	१४.१८	(६.००)	८.१८
नगद तथा बैंक मौज्जात	२.८४	३.२५	०.२५	३.५०
<b>जम्मा चालु सम्पत्ति (३)</b>	<b>१२.६०</b>	<b>२०.३७</b>	<b>(७.००)</b>	<b>१३.३७</b>
<b>सम्पत्ति तथा खर्च (१+२+३)</b>	<b>३२१.४४</b>	<b>२९५.०५</b>	<b>१६.३३</b>	<b>३११.३८</b>

**बजेटका निर्माणका आधारहरू :**

१. यस कम्पनीले आ.व. २०७८/०७९ भित्रमा आइपिओ जारी गर्ने ।
२. कम्पनीले यस आ.व.मा २१ करोड रुपैयाँ सम्म खिस्ती २ ज.वि.आ.मा लगानी गर्ने ।
३. कम्पनीले अन्य कम्पनीमा पनि शेयर लगानी गर्ने
४. कम्पनीले आयोजना निर्माणका क्रममा लिएका अधिकांश अल्पकालीन कर्जा / सापिट रकम चुक्ता गर्दै जाने ।

रुदी खोला 'ए' ज.वि.आ. को २०७७ साल श्रावण देखि २०७८ साल असार मसान्त सम्मको बिद्युत उत्पादन विवरण:

Month	Contract Energy KW/h after TL Loss	Generated Energy KW/h after TL Loss	Difference in Contracted and Generated	Rate/ Unit	Invoiced Amount	Royalty/ short supply Deduction	Net Amount Received from NEA	Remarks
Shrawan	6,105,477	3,533,731	2,571,746	4.94	17,447,993	0.00	17,447,993	13 days generation loss due to heavy landslide.
Bhadra	5,729,848	0.00	5,729,848	4.94	0.00	0.00	0.00	Heavy landslide disrupted power generation.
Ashoj	5,366,143	0.00	5,366,143	4.94	0.00	0.00	0.00	Heavy landslide disrupted power generation.
Kartik	4,319,766	0.00	4,319,766	4.94	0.00	0.00	0.00	Heavy landslide disrupted power generation.
Mangsir	3,424,492	332,038	3,092,454	4.94	1,587,239	164,275	1,422,963	Back to operation from 27 Mangsir. Short Supply Deduction.
Poush	2,250,850	1,960,255	290,595	8.65	16,954,475	0.00	16,954,475	
Magh	2,004,514	1,593,402	411,112	8.65	13,782,823	0.00	13,782,823	
Falgun	2,087,475	1,351,905	735,570	8.65	11,693,766	182,974	11,510,792	Short Supply Deduction.
Chaitra	2,327,198	1,245,296	1,081,901	8.65	10,771,274	3,352,070	7,419,204	Short Supply Deduction.
Baishak	2,617,990	1,585,397	1,032,593	5.09	8,069,132	1,247,624	6,821,508	Short Supply Deduction.
Jestha	4,840,883	3,053,657	1,787,226	5.09	15,542,575	0.00	15,542,575	
Ashad	5,550,790	4,808,931	741,859	5.09	24,476,270	489,525	23,986,745	Royalty Charged.
	<b>46,625,426</b>	<b>19,464,613</b>	<b>27,160,812</b>		<b>120,325,547</b>	<b>5,436,468</b>	<b>114,889,078</b>	

रुदी खोला 'बी' ज.वि.आ. को २०७७ साल श्रावण देखि २०७८ साल असार मसान्त सम्मको बिद्युत उत्पादन विवरण

Month	Contract Energy KW/h after TL Loss	Generated Energy KW/h after TL Loss	Difference in Contracted and Generated	Rate/ Unit	Invoiced Amount	Royalty/ short supply Deduction	Net Amount Received from NEA	Remarks
Shrawan	4,581,567	2,306,337	2,275,230	4.80	11,066,096	0.00	11,066,096	50% of contract energy
Bhadra	4,299,694	2,219,197	2,080,497	4.80	10,648,258	0.00	10,648,258	50% of contract energy
Ashoj	4,160,994	2,080,497	2,080,497	4.80	9,983,362	0.00	12,636,846	50% of contract energy, Added late cod Penalty amt 2653484.43
Kartik	4,022,294	2,011,147	2,011,147	4.80	9,652,426	0.00	9,652,426	50% of contract energy
Mangsir	2,991,747	1,331,546	1,660,201	4.80	6,389,907	0.00	6,389,907	
Poush	1,517,784	758,892	758,892	8.40	6,374,043	0.00	6,374,043	50% of the contract Energy
Magh	1,309,019	585,666	723,353	8.40	4,900,799	253,929	4,646,871	Short Supply Deduction.
Falgun	1,194,110	667,936	526,174	8.40	5,610,228	272,629	5,337,599	Short Supply Deduction.
Chaitra	1,037,612	607,666	429,946	8.65	5,255,880	1,079,441	4,176,439	Short Supply Deduction.
Baishak	1,092,609	936,327	156,282	4.94	4,623,726	0.00	46,23,726.34	
Jestha	2,792,918	2,115,656	677,262	4.94	10,448,531	0.00	1,04,48,530.69	
Ashad	4,165,329	3,344,718	820,611	4.94	16,518,153	330,363	16,187,790	Royalty Charged.
	<b>33,165,676</b>	<b>18,965,582</b>	<b>14,200,093</b>		<b>101,471,409</b>	<b>1,936,362</b>	<b>87,116,274</b>	

50% of contract energy (Unit 1 Active Generation, Unit 2 under maintenance) from Shrawan to Magh.

नोट : वैशाख देखि मङ्सिर सम्म वर्षायाम तथा पुस देखि चैत्र सम्म सुख्खायाम रहेको छ ।

**Land Details of at Rudi Khola B Site**

S.N.	Land Owner	Land Owner	Area	Cost Price (Rs.)		
			m2	Land Cost	Reg Exp	Total Expenses
1	Bharat Bahadur Pandey	Lamjung / Rudi B HEP	4,975.14	83,000	960	83,960
2	Dil Sundar Shrestha	Lamjung / Rudi B HEP	21,706.61	6,949,000	175,945	7,124,945
3	Tam Prasad Gurung	Lamjung / Rudi B HEP	1,436.51	400,000	8,000	408,000
			<b>28,118.26</b>	<b>7,432,000</b>	<b>184,905</b>	<b>7,616,905</b>

**Share Details of United Modi Hydropower Limited.**

Particulars	Kitta	Investment	Transaction	Write off Exp	Remarks
Initial Investment on FY 2071/72	129,032	20,000,000	12,903,200	7,096,800	Investment @155 & Transaction made @100 at that time
Add: Right Share	24,387	2,438,700	2,438,700	-	
Investment	153,419	22,438,700	15,341,900	7,096,800	

**Details of Vehicles & Heavy Equipment of the Company:**

1. Double Cab Mahindra Bolero Pick up: 2 No. at Site office.
2. Motor bike: Total 5 Bikes, 4 Bikes at site area and one at Kathmandu. (One bike is in scrap condition)
3. 3DX Backhoe: JCB Brand : 1 No. at Site.
4. Komatsu Excavator PC 208: 1 No. at Site (Currently at Kathmandu for repair, not in good condition.)
5. Hydraulic Tractor: 1 No. at Site.



**बिन्ध्यवासिनी हाइड्रोपावर डेवलपमेन्ट कम्पनी लिमिटेड**  
**Bindhyabasini Hydropower Development Company Limited**

९ का.म.न.पा. वडा नं. १०, नयाँ बानेश्वर, काठमाडौं

☎ ०१-४७८१८९१

🌐 [www.bindhyabasinihydro.com.np](http://www.bindhyabasinihydro.com.np)